

# Vilnius region - your business location in Lithuania

Connecting ideas to results



## Track Record

Vilnius is the largest city in Lithuania and home to two thirds of the country's IT talent, as well as the majority of its technology universities and colleges. Vilnius is also a hub for software development, IT, R&D, and computer game development. It has been recognized as the best city for GBS in CEE for the previous five years in a row. Vilnius has now become the destination of choice for many top companies, including Danske Bank, Western Union, Nasdaq, Booking.com, Outokumpu, Telia and Moody's. Furthermore, Vilnius University, in cooperation with the Santara Valley Science and Technology Park, is able to offer the talent and infrastructure that are essential for the development of life sciences and biotechnology businesses.



## Industrial Competences



**Life sciences** - enzymes, medical devices for respiratory support, molecular biology products, generic and innovative pharmaceuticals preparations, and food supplements.



**Fintech** - payments & remittance, digital banking, financial software, regtech & identity, lending. 95% of fintech in Lithuania is in Vilnius.



**Electronics & optics** - scientific and industrial lasers, optical parametric amplifiers, solar cells and modules, metering equipment, wireless controllers and remote fleet management systems.



**Shared services & BPO** - financial services and shared service centers (IT).



**Software engineering** - digital advertising solutions, cloud computing, data analytics, artificial intelligence based solutions, game development, cybersecurity solutions.

## Exclusivity of the Region

1.

Vilnius is ranked as the No. 1 City in the Tech Startups FDI Attraction Index.

2.

It is the best location for shared services and outsourcing since 2014.

3.

Vilnius is among the top 5 most affordable EU capitals for expatriates.

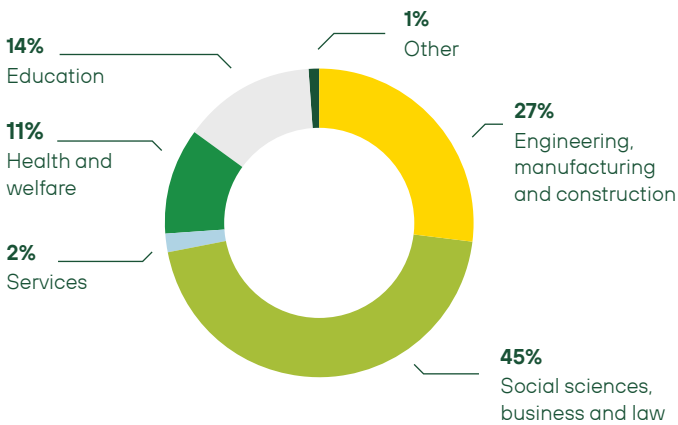
4.

Vilnius is renowned as the 'Athens of the North' for its rich artistic traditions.

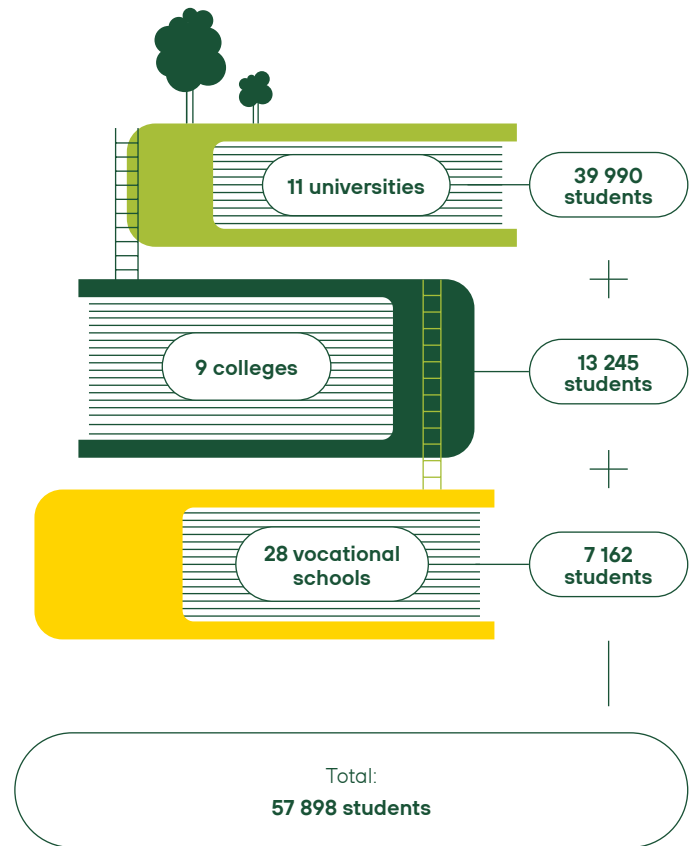
## Labour Pool

Labour pool	462 900
Employees in manufacturing	59 500
Employees in GBS	16 300
Unemployment rate	4.4%
Average labour costs	1 478€

## Fields of Study



## Education



## Success Stories

Cognizant Technology Solutions Lithuania has been successfully collaborating with Vilnius Tech University by providing a Norwegian language course designed by the company. Furthermore, the company were active participants in the first Hack4Vilnius event, where they worked with students in developing their ideas and helped them prepare for the final competition.

The IT specialists of Danske Bankas IT Group, their trusted specialists and students from LinkMenu Fabrikas at Vilnius Tech University designed a new non-standard interactive LED display.

## Investors' Spotlight



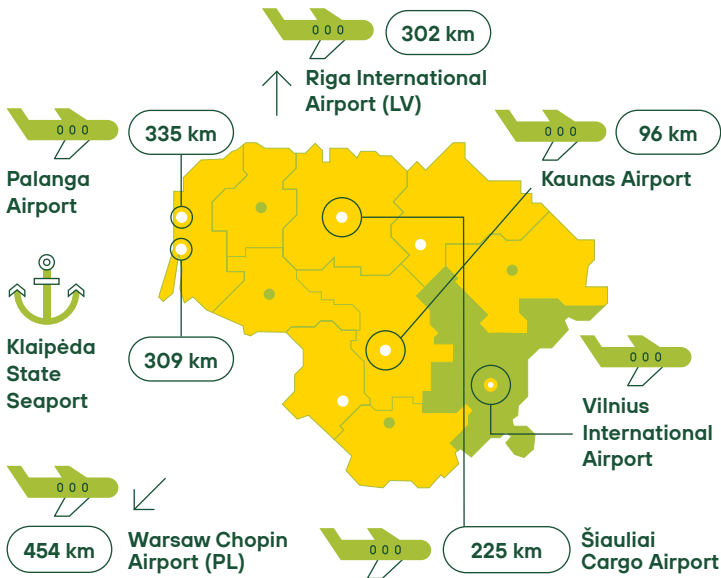
Investors' Spotlight is an Invest Lithuania initiative promoting cooperation between education and business. As of 2015, study programs that are relevant to foreign investors are being revised every year. Foreign-owned companies are involved in this review and submit recommendations to improve the study programs. In the Vilnius region you can find the following Investors' Spotlight quality labels:

- >> Vilnius Tech University, Faculty of Electronics study program Informatics Engineering, 2015-2016
- >> Vilnius Tech University, Faculty of Mechanics study program Mechanical Engineering, 2015-2016
- >> Vilnius University, Faculty of Mathematics and Informatics study program Information Technologies, 2015-2016
- >> Vilnius Tech University, Faculty of Electronics study program Information Systems Engineering, 2016-2017
- >> Vilnius University of Applied Sciences, Faculty of Economics study program Accounting, 2017-2018
- >> Vilnius Tech University, Faculty of Mechanics study program Mechatronics and Robotics, 2019-2020



## Infrastructure

### Connectivity

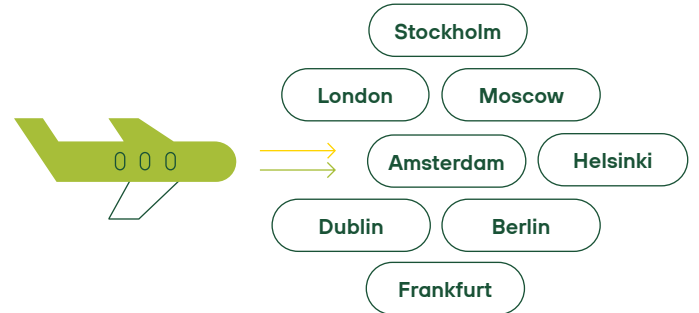


## Airport

**Vilnius International Airport** - provides immediate access to sub-3-hour flights to London, Amsterdam, Berlin, Frankfurt, Dublin, Helsinki, Stockholm, Moscow.

Improved air connectivity according to business needs - a direct flight now operates from Vilnius airport to London City Airport.

[www.vilnius-airport.lt/en](http://www.vilnius-airport.lt/en)



## Business Environment

### Science & Technology Parks

1. Science valleys: Sunrise Valley and Santara Valley
2. Technology and science parks, startup hubs: Northtown Technology Park  
[www.smtp.lt](http://www.smtp.lt)
3. Visorai Information Technology Park (part of Santara Valley)
4. Rockit: Hub for FinTechs and innovators  
[www.rockitvilnius.com](http://www.rockitvilnius.com)
5. Vilnius City Innovation Industrial Park  
[www.vciip.com](http://www.vciip.com)
6. Vilnius Tech Park  
[www.vilniustechpark.com](http://www.vilniustechpark.com)

### City Agency

Go Vilnius - Think Fresh. Welcoming business, talent and tourism.

[www.govilnius.lt](http://www.govilnius.lt)

## R&D



### Sunrise Valley

Joint Life Science Centre, Centre for Physical Science and Technology, Multi-Functional Laser Facility.



### Santara Science Valley

Information Technology Open Access Centre, Open Access Centre of Nature Research, Joint Centre of Innovative Medicine, 4 private R&D facilities, 3 GMP-compliant pharma plants.



### Vilnius Tech University

Research in biomechanics, advanced materials and electronics.



### Vilnius University

Research in biotechnology, molecular biology, chemistry, photonics, semiconductors, material science.

## International Names

ThermoFisher

biotechpharma

teva

Altechna

ARGINTA

LIGHT CONVERSION

Wix.com

Uber

adform

Revolut

Revel SYSTEMS

Bentley

unity

Danske Bank

Nasdaq

Cognizant

WesternUnion WU

MCKESSON

“

The success of companies like Uber in the development of integrated systems in Lithuania convinced us that we had to set up here. After my first visit to Vilnius I just felt that this city is a small version of Silicon Valley.

”

Jared Isaacman, CEO of Shift4Payments



# Lifestyle

Vilnius is a young city, with almost 60% of the population falling into the 20-59 age group.

Vilnius is also home to Vilnius University - the oldest and largest university in the Baltic states.

It offers a world-class environment and infrastructure for business, a lively arts and cultural scene, a charming UNESCO-listed Old Town, and a city so green it feels like you are living in a forest - all less than a 3-hour flight from most major European capitals.

Consequently, Vilnius has been ranked 9th in the world for work-life balance (Business Insider, 2016) and 98% of residents are happy with life in Vilnius (European Commission survey).

There are many well-rated restaurants and cozy cafes, many of which have atmospheres well suited to business meetings and networking. Most good restaurants in the city endeavor to use only locally sourced organic produce, taking inspiration from the seasons and adding a contemporary twist to traditional Lithuanian recipes.



## Contacts

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We are a government agency that provides free investment advice, contacts and data. **Let's talk if you need someone to:**



### Inform

You on business costs, labour, tax & legal settings and other business areas.



### Facilitate

The set up and launch of your company, as well as help you to access governmental support.



### Connect

You to partners and organize your business meetings in Lithuania.



### Support

Your investment by lobbying for more business-friendly laws and assisting in one-off problems.