

# Sustainable mobility in Lithuania



**3X**

more bike lanes built in Vilnius in the last 6 years

**20%**

of all city trips to be done by bike in the next 10 years

**40%**

further increase in the length of bike lanes in the next 10 years

**€200M**

yearly funding to support the shift to sustainable mobility

Ministry of Transport and Communications, 2022

## Sustainable mobility players




**CycloCity Vilnius** and **Bolt**

Bolt and CycloCity fuel the boom of the Scooter & Bike sharing ecosystem in Lithuania



**SPARK**

SPARK is the first fully electric car-sharing company, providing affordable, eco-friendly mobility solutions



**Trafika**

Lithuania-headquartered Trafika offers advanced MaaS solutions from Vilnius to Berlin

## Bicycle assembly success stories

### Baltik Vairas

- Baltik Vairas exports top-quality bicycles to Germany, the Netherlands, Denmark, Switzerland, Austria, Finland and beyond
- **500,000** bicycles produced yearly
- The company also has a Design & Development team, a testing lab, a paint shop, an automated wheels line, a cargo bikes production line, and a warehouse for 14,000 bikes.

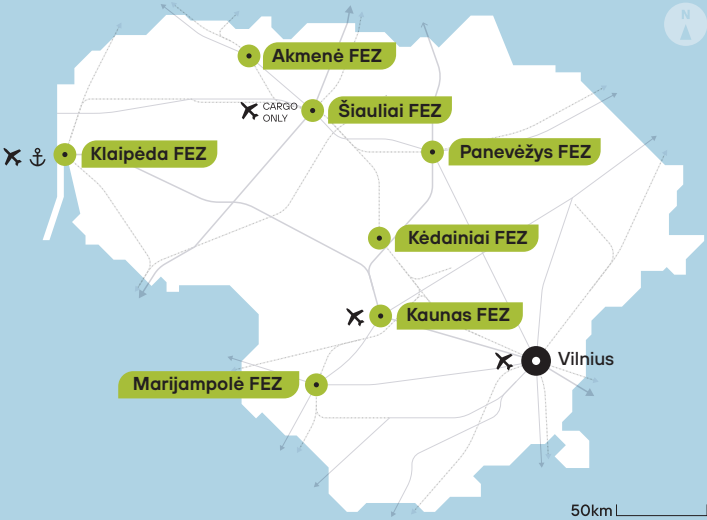
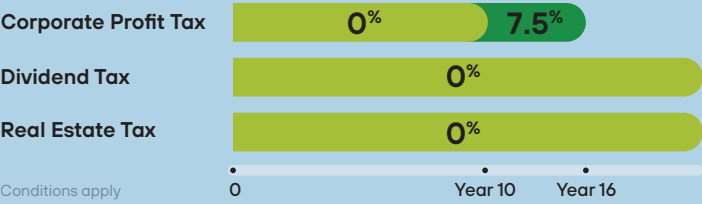


- Pon.Bike, the world's leading bicycle company, will open a new manufacturing facility in Kėdainiai in 2024
- **450,000** bicycles to be produced yearly
- **300** people are expected to work at the new facility

# Incentives for your growth

## Tax-free economic zones

Lithuania's seven Free Economic Zones provide unbeatable conditions for business development. They offer ready-to-build industrial sites with physical and/or legal infrastructure, support services, and tax incentives.



## Additional government subsidies

### Invest LT+

Cash-back subsidy to help with capital investment costs.

**For investments into new buildings and machinery**

### Apprenticeship

Subsidy to help train new specialists.

**up to 70%**

### Green Corridor

Additional streamlined processes in land acquisition, planning and migration.

**0% Corporate Income Tax + other benefits**

Invest Lithuania, 2022

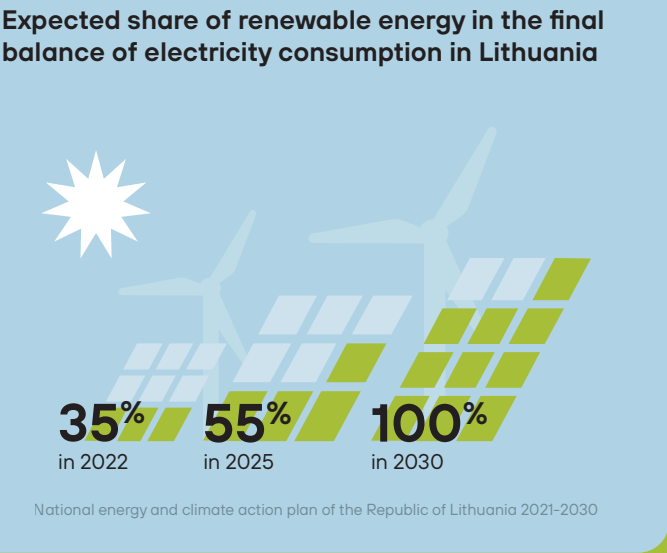
## Green energy for sustainable manufacturing

**1.4GW**  
By 2028, Lithuania is planning to operate a 1.4 GW offshore wind farm

**8<sup>th</sup>** in the EU  
by the share of renewable energy in total energy consumption

**€268<sup>M</sup>**  
to fund diverse renewable projects and enhance enterprise efficiency, reducing reliance on fossil fuels

The Lithuanian Energy Agency, 2022; Ministry of Energy, 2023; Ministry of Economy and Innovation, 2023



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