

Lithuanian Fintech Report 2017

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SUMMARY

117

Total # of fintechs in LT

35

New companies in 2017

80

Fintech LT survey responses

1870+

Estimated # of employees in the sector

SUCCESS STORIES:



Out of **117 fintechs** 50% offer digital payment solutions

LITHUANIAN FINTECHS BY SUB-SECTOR



"We were looking for a perfect HQ location in the EU. In Lithuania we found a fintech-friendly and fast regulator, as well as excellent international-grade talent. With all this, Lithuania is hands-down the best European base for cutting-edge fintechs!"

Prajit Nanu, co-founder and CEO, InstaReM

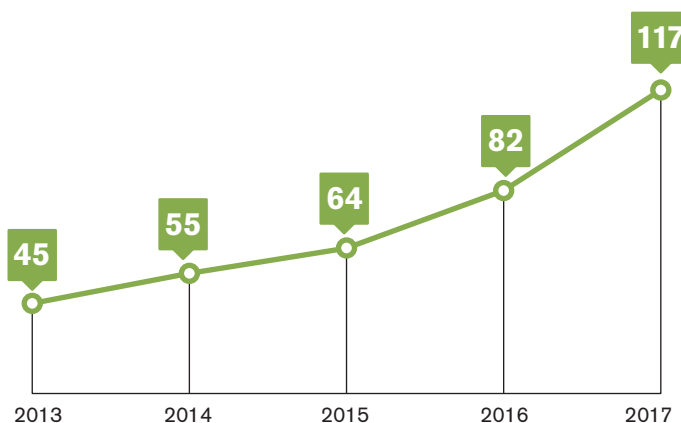
31% of fintechs have a foreign HQ

LITHUANIAN FINTECHS BY HQ LOCATION



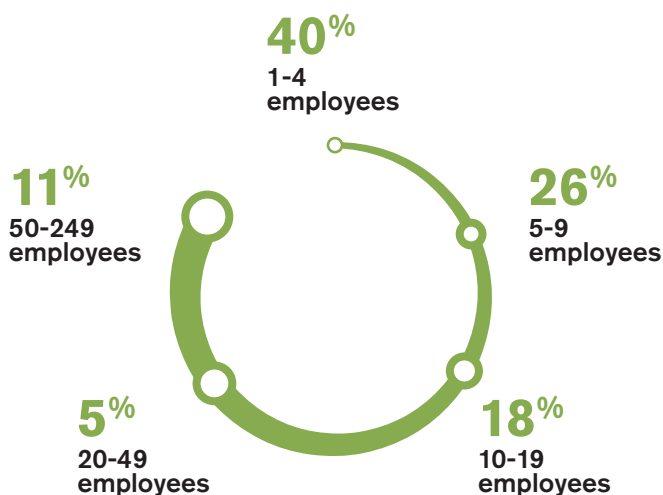
2/3 of fintechs in Lithuania have been established over the **last 5 years**

TOTAL # OF FINTECH COMPANIES BY YEAR



1/3 of all fintechs in Lithuania have **more than 10 employees**

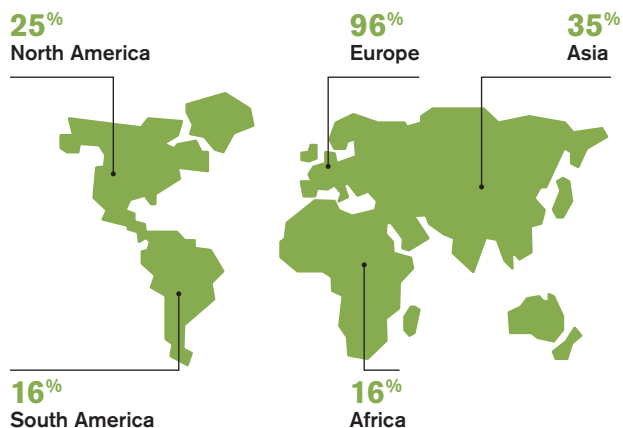
LOCAL TEAM SIZES IN LITHUANIA



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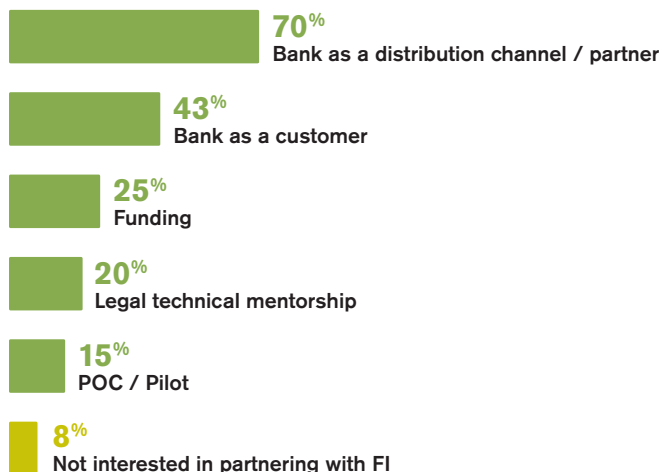
Almost all fintechs in Lithuania see **Europe as their target market**

TARGET MARKETS



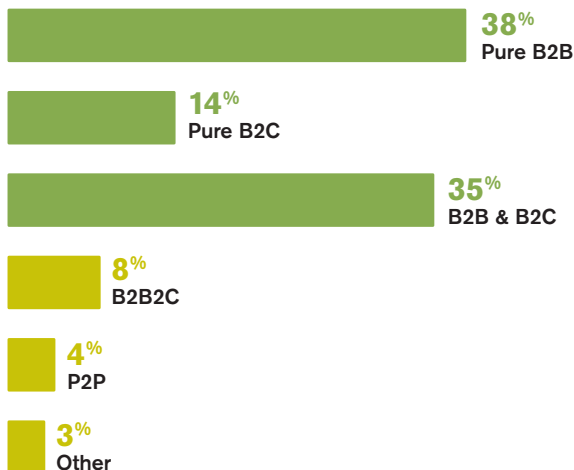
The majority of Lithuanian Fintech companies are looking for **banks as a distribution channel / partner, 38% have already partnered with Financial Institutions (FI)**

PARTNERSHIP MODELS WITH FINANCIAL INSTITUTIONS

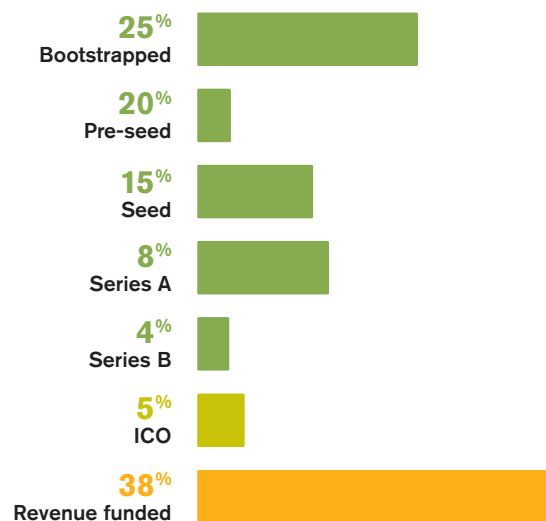


B2B is the **dominant business model**

BUSINESS MODELS



FINTECHS BY STAGE OF FUNDING



Invest Lithuania is the official agency for Foreign Direct Investment and Business Development.



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thinkrise.com/vilnius

Rise is a community of the world's brightest fintech thinkers and doers, from rising startups to industry leaders, working together to create the future of financial services.

FOR MORE INFORMATION, PLEASE CONTACT:

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