

LITHUANIA

Your perfect business
partner



Invest Lithuania

Lithuania
Co-create

Table of contents

Talent

Lithuania's greatest asset by far. Our bold researchers, skilled engineers and ingenious inventors will help you meet your goals.



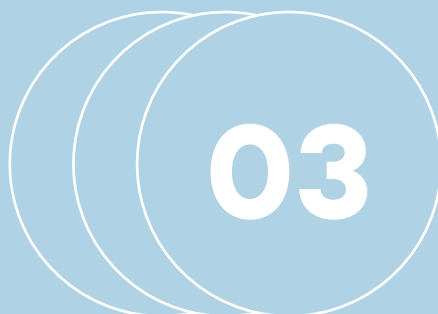
Business environment

Thanks to streamlined processes, responsive decision-makers and rapid red tape reduction, you'll have more time to focus on what matters to you.



Infrastructure

Lithuania brings its strategic location, world-leading ICT infrastructure and unparalleled Fintech know-how to the table.



Innovation

Lithuania blends science with an entrepreneurial spirit. From gene editing to robotics, Lithuania's seasoned researchers rub shoulders with ambitious startups to bring major breakthroughs to the market.



Lifestyle

From downtown buzz to the refreshing calm of nature, Lithuania gives you the lifestyle balance you deserve.



About us

Invest Lithuania informs, connects and supports international investors in Lithuania. Find out how we can help every step of the way.



INTRO

Great successes often have great partnerships at their core. By sharing experience and knowledge, partners grow and develop together, forging new paths and uncovering new horizons.

Lithuania has been the site of many such success stories. From scientific breakthroughs to business innovations, the country has proven its talent for co-creating global solutions, even in times of uncertainty.

But what are the elements that make up Lithuania's co-creative spirit?

What makes Lithuania the perfect business partner? Read on to find out.



Key facts about Lithuania

Area

65 300 km²

Population

2.8 million

Capital

Vilnius

Main cities

Vilnius, Kaunas, Klaipėda

Member of

EU, NATO, OECD

Currency

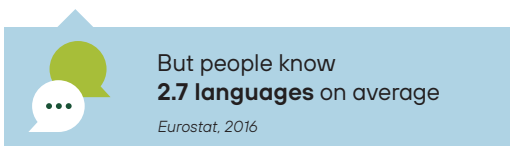
Euro

Official language

Lithuanian

Time zone

GMT+2



Global performance

1ST

in EU for GDP per capita growth (2000-2020)

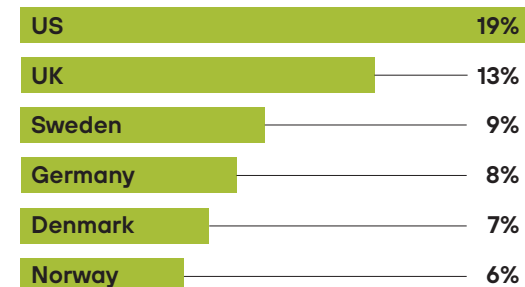
Eurostat, 2020

12TH

freest economy in the world

Fraser Institute, 2022

Top investing countries by share of total projects (2022)



Invest Lithuania, 2022

Education level

58%

of 25-34-year-olds have tertiary education (7th in the OECD)

OECD, 2021

TALENT
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LinkMenu Fabrikas
© Renatas Venclovas; Vilnius Tech,
LinkMenu fabrikas; lithuania.lt

People with
an attitude.
An attitude
to out-deliver.

To achieve stellar results, you need skills and drive. Luckily, talent-rich Lithuania has both things covered. Here, both startups and multinationals have an easy time assembling teams that can launch satellites, build world-class cybersecurity tools or develop new cell and gene treatments.

We're fluent in...

IT and tech

52K
ICT specialists
in the market
Eurostat, 2021

2ND
globally for digital /
technological skills
availability
*IMD World Competitiveness
Yearbook 2022*


VILNIUSCODINGSCHOOL

 Turing College

BIT Baltic
Institute
of Technology


CodeAcademy

3,100 IT graduates join
the job market every
year. Bootcamps and IT
academies upskill and reskill
tech specialists.

+

WIX

Operating in Vilnius since
2013, WIX has put together a
team of highly-experienced
developers working on Wix.
com applications, R&D
projects, and AI solutions.



Wix office in Vilnius
© Kęstutis Žilionis

Engineering

Lithuania's engineering talent powers highly-automated production facilities for companies in automotive, electronics, PET and other industries.



Laboratory at Kaunas University of Technology
© Tadas Kazakevičius

1 in 7
students in Lithuania
choose engineering

Ministry of Education, Science
and Sport, 2022/2023

52%
the highest share of
women scientists and
engineers in the EU

Eurostat, 2020

Languages

In Lithuania, the language learning journey starts at the age of 7 and rarely ever stops. This has already been put to good use in the country's booming Global Business Services (GBS) sector.

Western Union

With more than 1,500 employees, the Vilnius-based Western Union EUROCC is the company's largest site worldwide and serves clients in 24 languages, 24/7.

Western Union's EUROCC in Vilnius
Photo courtesy of Western Union Processing Lithuania

Continental

Continental's manufacturing facility in Kaunas, established in 2019, produces complex automotive components, such as intelligent glass control and radar sensors.

Continental's manufacturing
facility in Kaunas

85%
of young
professionals
are proficient in
English

2021 Invest Lithuania estimations
based on Population Census 2011

96%
of Lithuanians are
fluent in at least one
foreign language

Eurostat, 2016



Western Union's EUROCC in Vilnius
Photo courtesy of Western Union
Processing Lithuania

Where talent is perfected

Universities



Vilnius University

Ranked among the top universities in the region, runs programs in ICT, languages, business, Life Sciences and other fields.



Kaunas University of Technology
© Andrius Aleksandravičius



kaunas university of technology

A leader in technology studies, KTU prepares the highest number of engineers in the Baltics.



VILNIUS TECH
Vilnius Gediminas Technical University

An engineering-focused school attracting students from 77 countries.

Vocational schools

Training aimed at developing applied skills in professions and trades such as woodworking, logistics and computing.

>25^K
students in
70 vocational
schools

Vocational training success story

Mechatronics apprenticeships at Continental and Intersurgical in cooperation with Visaginas Technology and Business VET Centre:

- apprentices receive hands-on training at the company
- companies participate in shaping the vocational training curricula
- upon graduation, participants can continue their career at the company

Upskilling/reskilling

A national life-long learning program to reskill and upskill employed and unemployed individuals:

- €80M allocated to reskill and upskill participants to high value-added competencies
- 20K new market-ready specialists by 2026, 10K of them with digital competencies acquired

Lithuanian Employment Services is partnering with public and private education providers to carry out formal and informal education programs, with IT, automation, finance, industry 4.0, and foreign languages as priority areas.

Lojoteka Educational media center
© Norbert Tukaj



BUSINESS ENVIRONMENT



WALLESS office in Vilnius
© Norbert Tukaj

An open platform for growth

Networks in Lithuania are built in an instant. Here, success is accelerated by partnership-minded ecosystems and policymakers that proactively tailor the business environment to meet the real needs of investors. In this vibrant and supportive climate, it is easy to set up and scale your business.

Easy set-up



to launch a business in
Lithuania online

Centre of Registers, 2021



**E-residency program
that grants access
to administrative and
public services remotely**



Lithuania is a genuinely business-friendly environment. The people are co-operative, communicative and always willing to help. It all makes the process of setting up so much easier.

Boaz Inbal

*General Manager, Innovation
Centers at Wix.com*

Wix



Lithuania seems to be one of the up-and-coming, desirable locations in Europe that has not only a vast pool of highly qualified talent, but also plenty government support for incoming businesses.

Roman Bugaev
CTO at Flo

Flo

Open ecosystems

ICT

Lithuania's extensive pool of highly-qualified IT professionals with vast experience in software outsourcing enables companies like Wix.com and Unity to develop products that reach millions of users.

CYBERSECURITY

AI/ML

GAMEDEV

BIG DATA



Unity office in Vilnius

Automotive

Major industry players like Hella and Continental have leveraged local engineering talent and tax incentives to rapidly set up and scale production.

MOBILITY

AUTOMOTIVE ELECTRONICS

AUTONOMOUS VEHICLE

EV CHARGING



Hella manufacturing plant in Kaunas
© Tadas Kazakevičius

Life Sciences

Accelerating faster than almost anywhere else in Europe, the sector aims to contribute 5% to Lithuania's GDP by 2030*.

CELL & GENE THERAPY

GENE EDITING

MEDICAL DEVICES



Vilnius University Life Sciences Centre
© Tadas Kazakevičius

*Lithuania's Life Sciences Strategy, 2018

Lasers

The sector is a major league player in both scientific and industrial laser technologies, providing solutions for the likes of NASA and IBM.

ULTRASHORT PULSE LASERS

LASER PROCESSING SYSTEMS



Light Conversion laboratory
© Darius Petruaitis

Fintech

A top-ranking Fintech location with the highest number of licenced Fintech companies in the EU, Lithuania is home to Revolut, Curve and other innovators.

CROWDFUNDING

PAYMENTS

AML/KYC

INSURTECH

WEALTH TECH

Startups

With two unicorns and more than 760 active startups, Lithuania is a hotbed for developing, testing and scaling cutting-edge innovation.

B2B

EDTECH

SAAS

Mobility

Lithuania-based companies produce both the hardware (like electric buses) and the software (like the Trafi app) for next-gen mobility solutions.

EV

MOBILITY AS A SERVICE

CAR-SHARING



The Trafi app

A helping hand

A responsive and forward-thinking regulator, the Lithuanian government has a proven track record in creating a business-friendly environment.



E-government

90%
of public sector services
are digitised

*European eGovernment
Scoreboard, 2022*

97%
of businesses use digital
public services

*European eGovernment
Scoreboard, 2022*

Incentives

Green corridor for large-scale investment projects*

- 0% corporate income tax for 20 years
- Simplified territorial planning requirements
- Tailored vocational training programs

Large-scale investors in Free Economic Zones*

- 0% corporate profit tax for 10 years
- 0% tax on dividends
- 0% real estate tax

R&D activities

- 5% corporate profit tax (patent box)
- 3x R&D cost reduction

**Conditions apply*

A space to experiment

Open data and sandbox initiatives make Lithuania the right place to bring disruptive solutions to life.

Open data

- The Open Data in Lithuania portal publishes all open data in one place and collects requests for data to be opened.
- Open data sets are available in traffic, public transport, satellite imagery, public procurement, legal cases and other areas.
- All public bodies have an Open Data Coordinator.

Sandboxes

TravelTech sandbox

by

**LITHUANIA
TRAVEL**

The Bank of Lithuania
regulatory sandbox

by



LIETUVOS BANKAS
BANK OF LITHUANIA
EUROSYSTEM

GovTech sandbox

by

GOVTECHLAB

5G sandbox

by



MINISTRY OF TRANSPORT
AND COMMUNICATIONS
OF LITHUANIA

Cybersecurity



- A functioning national cybersecurity model consolidated by the Ministry of Defence.
- An advanced cyber threat response system tailored to protect individuals, businesses, critical infrastructure, the government, and military.

National Cybersecurity Status Report 2020

- Cyber Rapid Response Teams (developed under PESCO) & Regional Cyber Defense Centre: two Lithuanian-led flagship projects dedicated to developing innovative cyber capabilities aimed to support EU Member States, partners, institutions, and common security policy missions.
- A National Cybersecurity Centre with unique in-house R&D capabilities providing expertise, quick decision-making and response.

Energy independence meets green energy

Klaipėda LNG terminal
"Independence"
Photo courtesy of KN



2022

Since 2022, the Lithuanian-Polish gas pipeline GIPL has been connecting Lithuania and the Klaipėda LNG terminal to the EU's single gas network.

100% of Lithuania's gas demand can be satisfied via the Liquefied Natural Gas terminal in Klaipėda.

Ministry of Energy, 2022

In 2022, Lithuania was the first EU country to become fully independent from Russian gas.

Amber Grid, 2022



2025

By 2025, nearly half of the country's energy needs will be generated from renewable sources.

The Lithuanian Energy Agency, 2022



2030

By 2030, Lithuania will have a 700 MW offshore wind farm.

The Lithuanian Energy Agency, 2022

Physical infrastructure

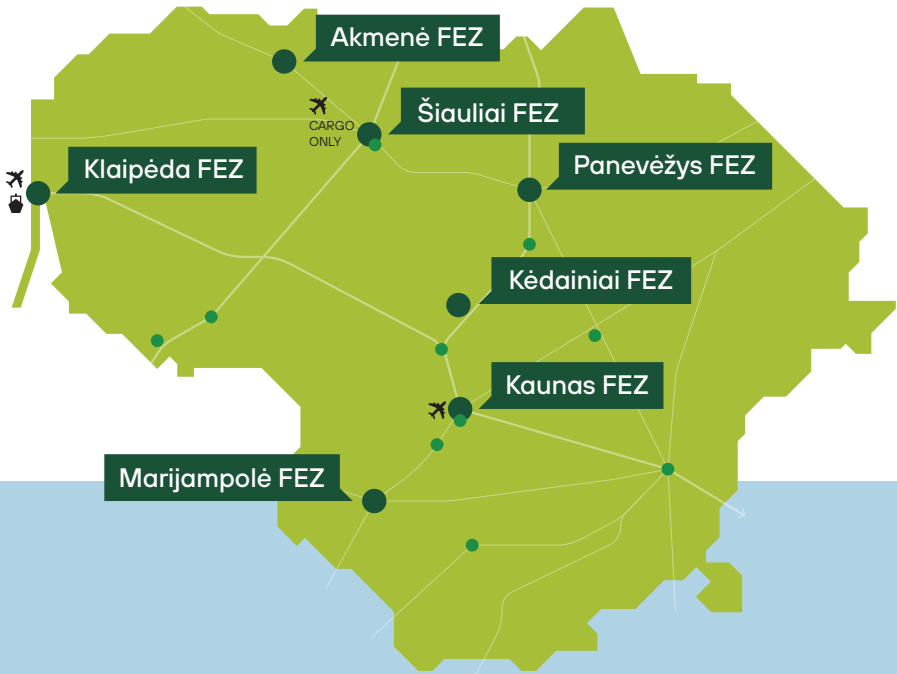
Free Economic Zones

Ready-to-build industrial sites with physical infrastructure, support services, and tax incentives.

Industrial parks

Hubs of industrial collaboration, providing ready-to-use facilities for R&D and production.

Connected by air, land and sea



Klaipėda ice-free seaport

The largest port in the Baltic states, able to handle up to 70 million tons of cargo annually.

Port of Klaipėda, 2022

Logistics ecosystem

With over 4,500¹ companies, Lithuania's Transport and Logistics sector accounts for 13% of the country's GDP, the largest share in the EU².

¹ - SODRA, 2021
² - International Transport and Logistics Alliance, 2021

85+ direct flight connections

Airports in Vilnius, Kaunas and Palanga, offering access to key European locations in 2-3 hours.

Lithuanian Airports, 2022

Rail cargo transport

Direct connections to Poland, Germany, Latvia, Ukraine, and Kazakhstan; connections to Scandinavia, Italy and Turkey in development.

Port of Klaipėda, 2022



Innovation in our DNA

Lithuania blends science with an entrepreneurial spirit. From gene editing to robotics, Lithuania's seasoned researchers rub shoulders with ambitious startups to bring major breakthroughs to the market. Here, solutions with a global reach are co-created by businesses, universities and public institutions working in sync.

Global solutions made in Lithuania

CRISPR genome editing

Lithuania is home to some of the biggest innovators of gene editing – a technology with the potential to prevent illnesses such as cancer and HIV and create disease-resistant crops. Prof. Virginijus Šikšnys and his team at Vilnius University have laid the foundation for CRISPR Cas9 “genetic scissors”, and today the country is making waves by researching different applications of this and other trailblazing life sciences technologies.

Ultrashort pulse lasers

Ekspla and Light Conversion are developing and installing some of the world's most powerful laser systems that contribute to groundbreaking scientific research around the globe. Today, CERN, NASA and more than 90 of the world's TOP 100 universities are using lasers made in Lithuania. The Lithuanian laser industry is expected to grow at least ten times by 2030.



Nano satellites

A trusted partner of NASA, Lithuania's NanoAvionics develops small-scale satellites, cheaper and faster to build than traditional satellites but suitable for numerous applications. Among the company's many successful scientific and commercial satellite missions is the first satellite in low Earth orbit to provide 5G Internet of Things (IoT) services.

E-mobility solutions

Born in Lithuania, Trafi is the world's leading mobility-as-a-service technology company. Building alternatives for congested cities, Trafi offers the possibility to connect all mobility services into a single platform where users check itineraries and book tickets. The company is working closely with automotive companies, municipalities and mobility providers across 4 continents.

Innovation valleys



Sunrise Valley in Vilnius
© Norbert Tukaj

Sunrise valley

LASER AND LIGHT TECHNOLOGIES

SEMICONDUCTOR TECHNOLOGIES AND ELECTRONICS

CIVIL ENGINEERING

NANOTECHNOLOGIES

Santara valley

BIOTECHNOLOGIES

INNOVATIVE MEDICINE

MOLECULAR MEDICINE AND BIOPHARMACY

ICT

SPACE TECHNOLOGIES

Santaka valley

SUSTAINABLE CHEMISTRY AND PHARMACY

MECHATRONICS

ENERGY TECHNOLOGIES

ICT



Oxipit have developed the first AI application to produce X-ray imaging study reports without any involvement from a radiologist.



Teva Baltics develops and produces recombinant biopharmaceuticals using advanced research and production technologies.



The company works in R&D, Biomedical Engineering, Electronics and Technology Transfer areas.

Research facilities

EMBL Partnership Institute at Vilnius University

In partnership with the European Molecular Biology Laboratory, VU Life Sciences Center seeks to develop and apply novel genome editing tools. The Institute hosts 6 laboratories working on targeted genome modification.

Center for Physical Sciences and Technology (FTMC)

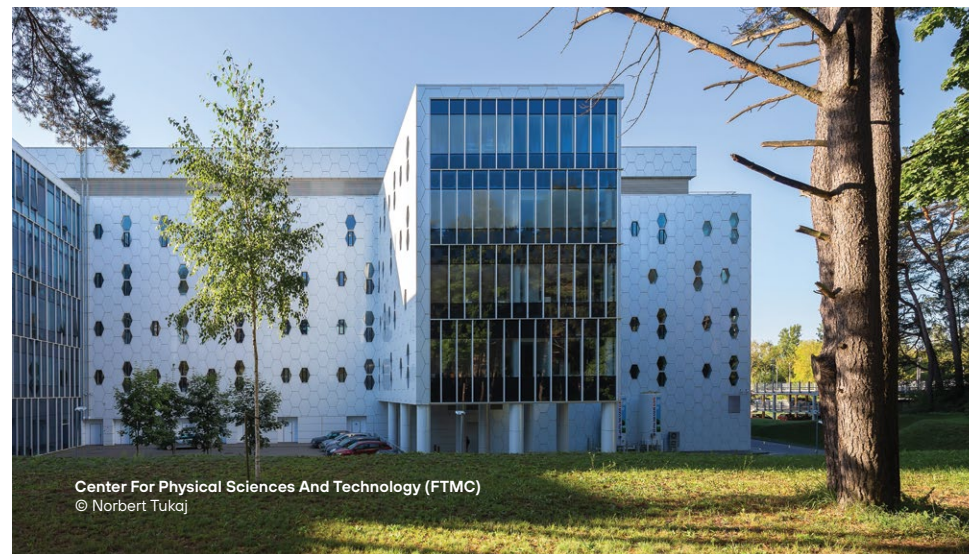
FTMC carries out unique fundamental research and technological development in laser technologies, optoelectronics, organic chemistry, and nanotechnologies, among other fields.

State Research Institute Centre for Innovative Medicine (IMC)

IMC develops innovative therapeutic and diagnostic strategies by translating fundamental science into clinically relevant knowledge and expertise.

Lithuanian Energy Institute (LEI)

A competence centre for energy-related research, development and innovation, LEI develops new products and conducts research in thermal physics, gas and liquid dynamics, metrology, renewable energy, energy economy and environmental protection.



Center For Physical Sciences And Technology (FTMC)
© Norbert Tukaj

LIFE-

STYLE



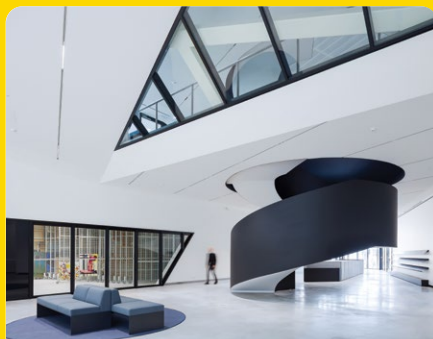
Kiteboarding in Klaipėda
© Andrius Aleksandravičius



Birštonas observation tower
© Andrius Aleksandravičius



"Ipanema" pizzeria in Kaunas
© Andrius Aleksandravičius



MO Museum in Vilnius
© Andrius Aleksandravičius



Hassle-free
modern lifestyle

Lithuania is the place to co-create the life you want, without compromise. With its vibrant cities, short commutes and pristine nature always close by, the country offers ample opportunities to lead a fulfilling lifestyle.

Lithuania is...

...digital

Lithuania is fast on its way to becoming a truly digital society. World-beating public WiFi speeds means you're connected wherever you go, and with 90% of public sector services digitised, you can sort most of your paperwork online.



Surfshark, 2022

...compact

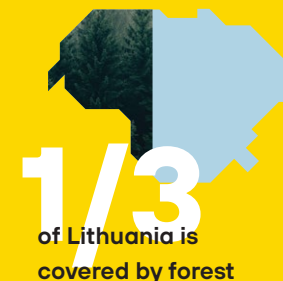
In Lithuania, everything you need is always within arm's reach. Walkable cities and multiple public transport, car sharing and micromobility options make getting around easy – there's no need to plan complex routes between your office, your favourite café and city park.



Eurostat, 2019

...green

Nature is at everyone's doorstep in Lithuania. Forests, lakes, rivers, 90 kilometres of seaside and a wide network of nature trails offer many options for outdoor activities. And if you're not keen on leaving the city, there are plenty of public parks and gardens for your morning run or bicycle ride.



Places that inspire

From bustling cities...



© Norbert Tukaj

Vilnius

4th most affordable EU capital for expats*, Vilnius is a business hub with a calendar full of festivals and cultural events. *Mercer's 2022 Cost of Living City Ranking



Kaunas

Photo courtesy of Kaunas IN © Andrius Aleksandravičius



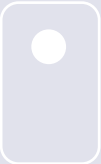
Photo courtesy of Klaipėda ID © Andrius Kundrotas

Klaipėda

A true student city (1 in 8 people is a student!) with a growing expat community, Kaunas is always youthful and funky.

With more than 200 km of bicycle lanes, Klaipėda is a true "15-minute city" and a burgeoning ICT centre with a coastal living flair.

Streamlined immigration process



EU Blue Card

Highly-qualified specialists from outside the EU can apply for the EU Blue Card – a 3-year residence permit that gives the holder the right to bring family members to Lithuania.

...to working anywhere your heart desires

Lithuania has fully embraced remote work, and there's no shortage of spaces dedicated to escaping the office. From little cabins on the Baltic coast to the Tech SPA co-working hotel in one of the country's finest resorts, there's plenty of places that inspire.

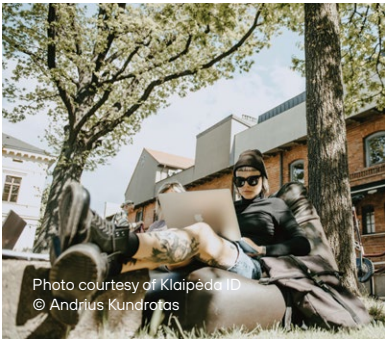


Photo courtesy of Klaipėda ID © Andrius Kundrotas



2ND
in the world for
public WiFi speed

Rotten WiFi, 2021

Photo courtesy of Klaipėda ID © Andrius Kundrotas



5TH
in the Global
Remote Work Index
NordLayer, 2022



© Andrius Aleksandravičius

Startup Visa

The Startup Visa scheme offers non-EU entrepreneurs access to accelerated migration procedures for a streamlined entry to the Lithuanian startup ecosystem.



INVEST LITHUANIA SERVICES



A partner every
step of the way

Think of Invest Lithuania as an all-inclusive resort for foreign companies. We are a one-stop-shop that informs, connects and supports, all free of charge.

How we help

Choosing the best fit

We save our clients time on due diligence by doing extensive site selection research.

This empowers companies to:

- Focus on tasks that add value
- Meet all the relevant players in one visit
- Maximise the cost-effectiveness of FDI projects



Setting up

We guide companies through all the necessary procedures, from registering a company to getting a construction permit.

This makes it easy to:

- Accelerate the landing process
- Understand what motivates local talent
- Explore Lithuania's potential with visits to local partners

Ramping up

Our partnerships are focused on the long term, so we support our clients at every stage of their growth in Lithuania.

This gives them an opportunity to:

- Get personalised assistance from a dedicated Customer Success manager
- Expand with support in training, recruitment and access to incentives
- Become an integral part of the local business community



The team at Invest Lithuania is the epitome of dedication and professionalism.



Arminta Saladžienė

Vice President for European Markets at Nasdaq, CEO of Nasdaq Vilnius Services & Board Member of Invest Lithuania



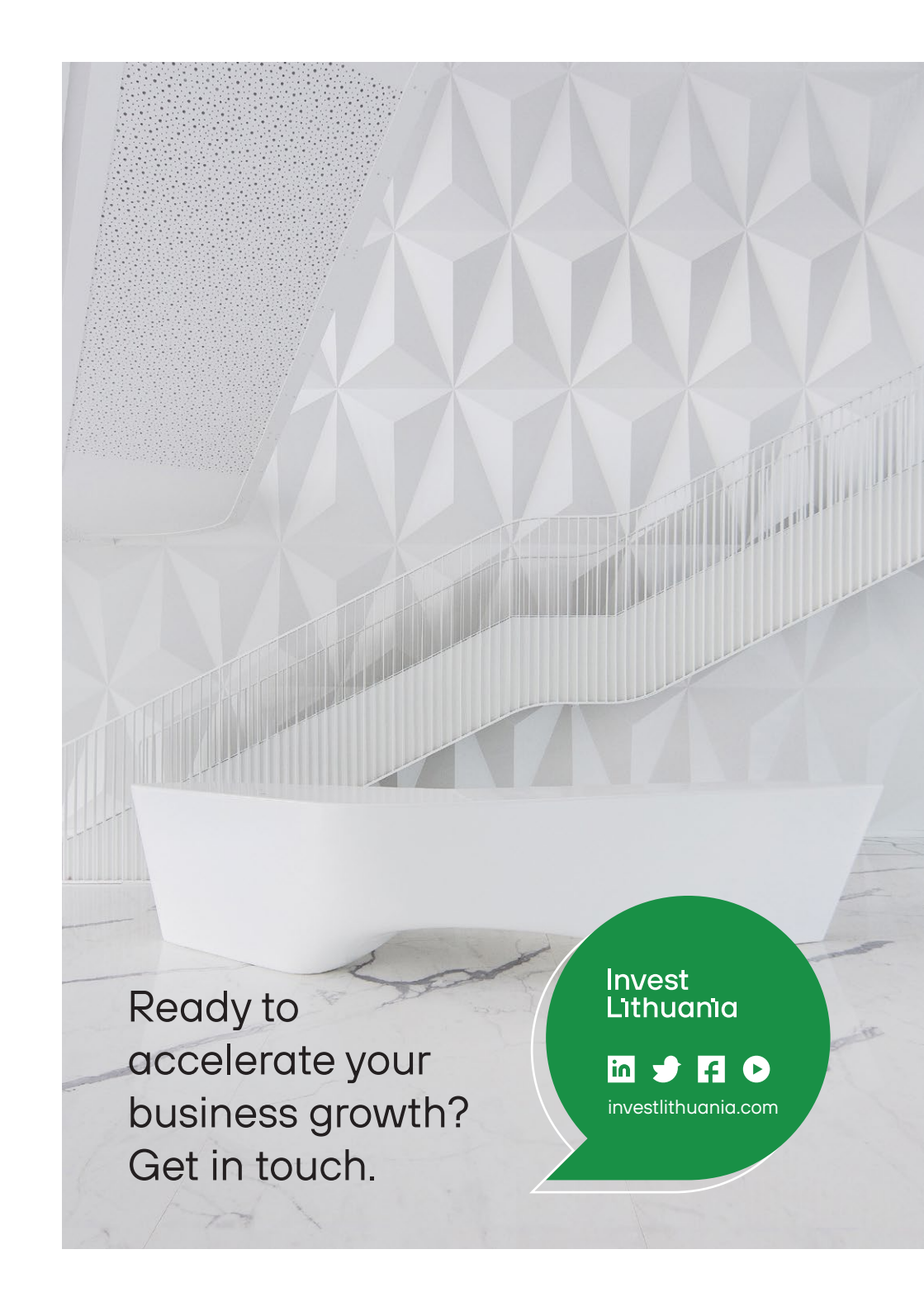
Lithuania used to be a hidden gem for investors — but that is no longer the case. And none of this would be possible without the fantastic input of the Invest Lithuania team.



Giedrius Dzekunskas

Country Manager of Danske Bank in Lithuania & Board Member of Invest Lithuania





Ready to
accelerate your
business growth?
Get in touch.

Invest
Lithuania



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