

**Lithuania.
Your
targets.
Exceeded.**



Could you learn Norwegian
in 6 months?

Or

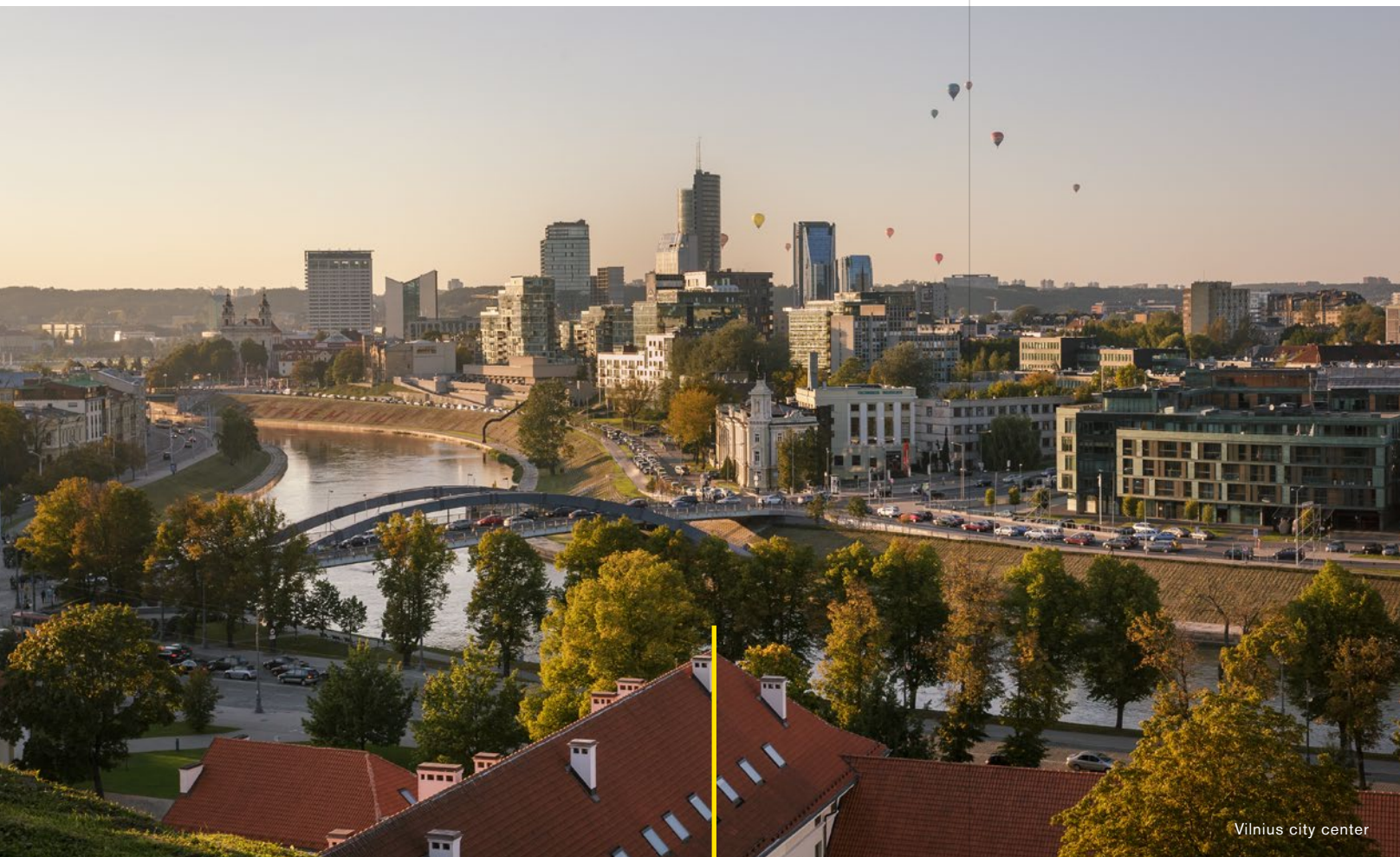
create terahertz range
spectrometers?

Or

develop a banking app that's
on 90% of smartphones in
Denmark?

This is what Lithuanian specialists are doing for global
companies 24/7.

*What can we do for **you?***



Vilnius city center

In Lithuania, we're experts at doing more with less. Have an ambitious target? We'll exceed it. Have a problem? We'll find a solution.

Companies that come here don't just stay here, they grow and expand. All because in Lithuania, we're not motivated by praise or by awards. It's the next challenge that gets us out of bed in the morning.

So, what's your challenge for us?

“

The success of companies like Uber in the development of integrated systems in Lithuania convinced us that we had to set up here. After my first visit to Vilnius I just felt that this city is a small version of Silicon Valley.”

Jared Isaacman
CEO of Harbortouch

”

Talent

Multilingual, highly educated and with the core competences international investors need, Lithuanian talents are able to jump into any situation and offer high quality services from the word go. At Cognizant's Vilnius office, new recruits learn



Children learning creative technologies at the bit&Byte academy

Danish, Swedish or Norwegian from scratch, and in just 22 weeks they're ready to work for Scandinavian clients. All thanks to their exceptional language aptitude.

Expert

35

Lithuanian GBS teams can offer services in 35 different languages

Invest Lithuania, Lithuania's business services report 2020

55%

**of youth (25-34) with tertiary education.
3rd highest in the EU**

Eurostat, 2019



“Pakrante” center of creative industries in Vilnius

Talent

Driven



The Lithuanian Tesla Gigafactory in Minecraft

“

We have been hiring, on average, two ambitious professionals per day since we opened in Lithuania. Our figures have never been better. We simply get things done here faster, smarter.

*Rosita Vasilkevičiūtė
Head of Group Services
Lithuania at Danske Bank*

”

Employees in Lithuania don't see problems, only opportunities. And it's this attitude that has helped them drive growth for international investors like Western Union. One of the first global names to establish a Business center in Lithuania, its Vilnius office has now grown to be the corporation's largest

unit globally. With 35 languages spoken and a multi-functional scope of services offered 24/7, including cutting edge robotics development, global marketing and anti-money laundering, Western Union Vilnius has become a cornerstone to the company's successful daily operations.



#2

**in EU for share of
STEM bachelor
graduates**

Eurostat, 2018

Ignas Survila, creator of
Citybirds eco-vehicles



Focused

Photographer Andrej Vasilenko

Talent

“

I was thoroughly impressed by the creativity, energy and entrepreneurial spirit of the tech

pros here. They strive to create something new, with lots of new ideas and no fear of failure.

Avishai Abrahami
CEO of Wix.com

”

Focused, committed and reliable, the Lithuanian teams of global companies are ready to take responsibility and ownership of core projects and services. Take the UK-based healthcare product manufacturer Intersurgical, for example, whose Lithuanian operations have gone from strength to strength. Its more

than 2,500 strong Lithuanian team have played a core role in maintaining the company's 10% year on year growth, so much so that the company has entrusted the facility with three further expansion projects in production, logistics and R&D activities.



#1

in CEE for share
of population with
university degree

Eurostat, 2019

The Monday Office serviced offices and coworking space in Vilnius

Innovation

Bold

“

Lithuania houses some of the best global engineering talent and we look forward to further growing our team in Europe's secret tech powerhouse.

AG Gangadhar
Senior Engineering
Director at Uber

”

How has Lithuania become the No.1 producer of ultra-short lasers in the world? Photonics has long been a field of excellence for research, and it's now also home to a host of young start-ups. Plus the country boasts state-of-the-art laboratories open to businesses.

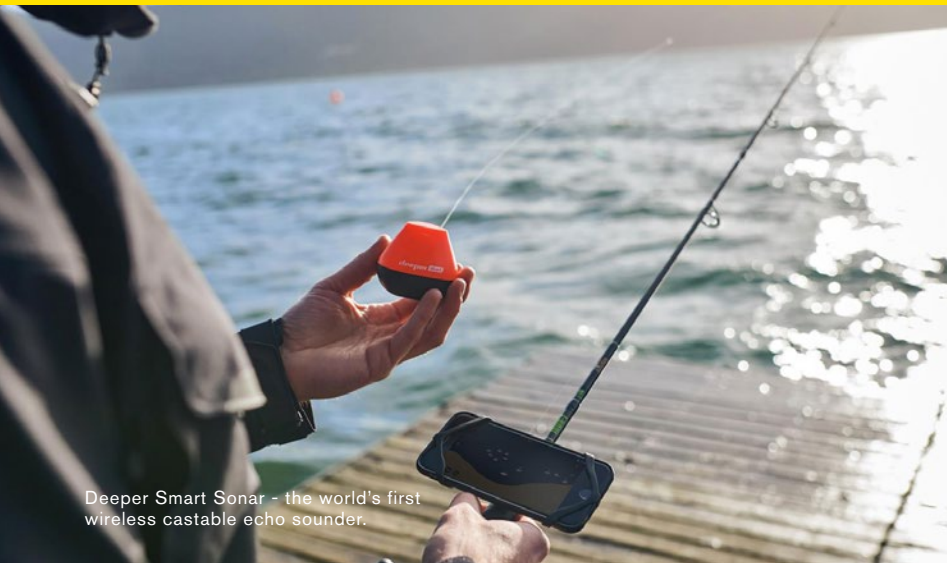


The Vilnius University students' team - winners of iGEM, the largest Synthetic Biology competition in the world

#1

in CEE for
university-business
collaboration

*World Economic Forum, The Global
Competitiveness Report 2019*



Deeper Smart Sonar - the world's first wireless castable echo sounder.



A Lithuanian art installation by Karolis Misevicius and VGTU "LinkMenu fabrikas" at the Burning Man in 2017. Photo: T. Karazo

So, innovation is in Lithuania's DNA, passing from one generation to another. From MedTech to robotics, seasoned researchers rub shoulders with bright-eyed start-ups, all focused on creating solutions with a global reach.

Connectivity

Leading

“

After extensive market research, we chose Lithuania because it offers the perfect combination of a young, talented labour pool, best in class ICT infrastructure and a great geographical location.

*Timothy van Dijk
General Manager of Citco Vilnius*

”

When you need to seamlessly provide mission critical services to stakeholders around the world, being connected to first class infrastructure is a must. Lithuania offers international investors access to rapid, reliable virtual and physical connectivity.

Companies like Nasdaq, who provide up-to-the-second ser-

vices to the global FinTech sector 24/7, need a bullet-proof IT infrastructure. Their Lithuania team of more than 300 specialists provides the critical support Nasdaq's clients have come to depend on. And all this work is built on the foundation of Lithuania's EU-leading IT infrastructure, a key link in the chain of Nasdaq's global operations.

#3

**globally in digital/
technological skills
availability**

*IMD World Competitiveness Yearbook
2020*

#3

**in EU for mobile
4G availability**

Open Signals' The State of LTE, 2018

G. Maciunas square in Kaunas. George Maciunas was a founding member of the Fluxus group. Photo: A. Aleksandravicius

Vilnius Tech Park



Business Environment

Ready

“

Vilnius is going to be an ever more important player for us. Here the government is willing to cooperate with businesses in order to achieve breakthroughs.

Adena Friedman
President and CEO of Nasdaq

”

With its close-knit business community, networks are instant in Lithuania. This enables policymakers to be proactive in tailoring the business environment to meet the real needs of international investors. Take FinTech. In just 18 months, Lithuania transformed its regulatory framework for

financial services in order to adapt to the needs of this fast-growing sector. Today, FinTech companies receive initial enquiry responses within a week - the fastest turnaround in the EU - and licences are issued within 3 months. They also get convenient access to SEPA and a start-up friendly sandbox regime for new companies.



#3

**in CEE for business set up procedures -
Uber launched in Vilnius
in only 4 weeks**

Doing Business 2020, World Bank

Rise Vilnius FinTech hub

Lifestyle

Vibrant

“

I'm a strong believer in the need to be surrounded by beauty if you want to bring beauty to your creative work. After seeing many places, this is the one with the right pace and vibe.

Sergei Klimov
Founder & Managing
Director at Charlie Oscar

”



Street art in Kaunas



The Curonian Spit in Nida

So what does life in Lithuania have to offer?

The lifestyle you want:

- **Vibrant cities:** Vilnius, Kaunas and Klaipeda each host international festivals and cultural events throughout the year. The FT ranks Vilnius as one of its top 4 mid-sized European cities of the future in Europe ¹.
- **Pristine nature:** Like the inspiring Curonian Spit – a UNESCO heritage site – and Lithuania's 5 National Parks, each within easy reach of Lithuania's main cities.
- **Short commutes:** Lithuanian cities are compact, giving you more time.
- **Green living spaces:** Vilnius has the cleanest air of any major city in the EU – nearly half of the city is green space.

At costs you can afford:

- Vilnius is one of the five least expensive EU capitals for expatriates.



People cycling in Vilnius

¹ European Cities of the Future
2020/2021, FDI



Gediminas Koryzna, Director of the Business Development Department

How we can help

We're the official agency for Foreign Direct Investment and Business Development in Lithuania, here to make sure you have all the advice, connections and information you need.

We're committed to providing support that goes further. We'll partner with you every step of the way, sharing insights, data and know-how, and connecting you with on-the-ground experts.

Partnering with you, every stage of the process

Just discovered Lithuania and want to know more? We'll give you:

- Tailored in-depth market and industry insights
- Advice on business costs
- Information concerning the local labour and legal framework

Think Lithuania could be right for you? We'll set up:

- Meetings with relevant government institutions
- Intros with key players in the ecosystem: other investors, domestic players, educational institutions and more

Ready to set up in Lithuania? We'll help you get started by offering:

- Access to all relevant financial support available in your field
- Support throughout the setup process and assistance in launching your project in Lithuania

Want to grow your operations in Lithuania? We'll deliver:

- Committed aftercare
- Insights and advice to help you further expand your operations
- Advocacy to continue to improve Lithuania's business environment



Team at Invest Lithuania

More about us

Short facts:

- 2.8 million population ¹
- Capital - Vilnius
- Time zone – GMT+2
- Member of WTO, EU, Eurozone, and NATO

Global performance:

- 1st in EU for GDP per capita growth since 2000 ²
- 11th freest economy in the world ³
- 11th globally for ease of doing business ⁴

Business friendly environment:

- 1 day to register a business using an e-signature ⁵

- 7 Free Economic Zones:
 - 0% corporate tax for the first 10 years
 - 50% discount on corporate tax over the next 6 years
 - 0% tax on dividends
 - 0% tax on real estate

Strong credit ratings:

- Fitch, January 2021: A, with stable outlook
- Moody's, February 2021: A2, with a stable outlook
- S&P, February 2021: A+, with a stable outlook

Top investing countries by share of total projects (2010–2018) ⁶

US	18%
UK	14%
Sweden	9%
Germany	8%
Denmark	8%
Norway	7%
The Netherlands	5%
Other countries	31%

Top business activities by share of jobs planned (2010–2018) ⁶

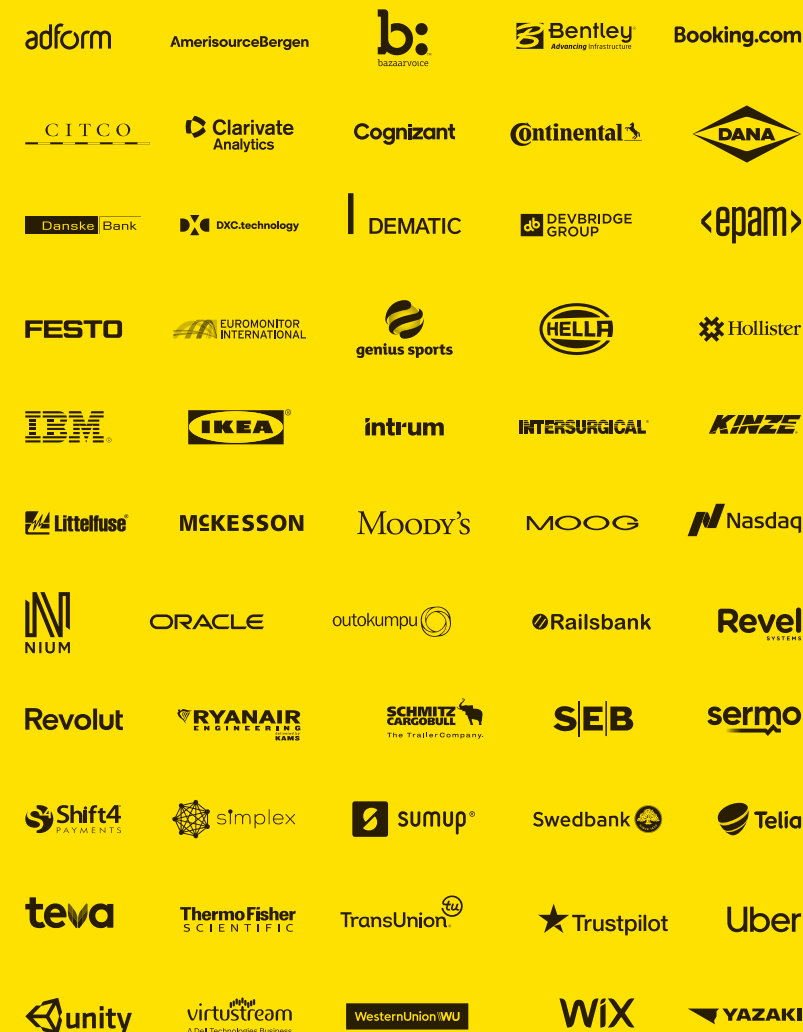
Shared Service Centres	50%
Manufacturing	27%
IT Design, Development & Testing	13%
R&D	3%
Business Services	2%
Other	5%

Sources:

¹ Statistics Lithuania, 2020, ² Eurostat, 2019, ³ Economic Freedom of the World. Fraser Institute, 2020

⁴ Ease of Doing Business, World Bank, 2019 ⁵ Center of Registers, 2020 ⁶ Invest Lithuania, 2019.

Lithuania has been already chosen by:



+ many more



**Ready to
accelerate
your
business
growth?
Get in touch.**

+370 5 262 7438
info@investlithuania.com
Upes St. 23-1 / 08128 Vilnius /
Lithuania
www.investlithuania.com