

The Fintech Landscape in Lithuania

2024-2025 Report

Lithuania

Co-create



Invest
Lithuania



Welcome word

Welcome to Lithuania's Fintech Report 2024-2025. We are excited to share the latest insights into Lithuania's dynamic fintech ecosystem. This is now our 8th year of providing an in-depth analysis of this important industry, which continues to demonstrate stability and development. 282 fintech companies currently operate in Lithuania, and the fintechs licensed here collectively serve over 30 million customers across the European Union.

The sector's continuous growth highlights the strength of our ecosystem and the shared dedication of its stakeholders to drive forward innovation. Aligned with Lithuania's Fintech Guidelines 2023-2028, all stakeholders are focused on ensuring long-term sustainability while creating an environment where fintech businesses can scale and succeed.

One of the fintech sector's most notable achievements is its growing talent pool. Today, nearly 8,000 professionals are employed in fintech – a number that has doubled in just five years. This momentum underscores the industry's evolution and its growing contribution to Lithuania's broader tech landscape.

Looking ahead, we see exciting opportunities to further develop and diversify the sector. The introduction of Markets in Crypto-Assets Regulation (MiCA) is set to reshape the market,

attracting high-quality, transparent crypto companies to Lithuania. Additionally, we aim to bring in more insurtech and wealthtech companies to further strengthen our position as a leading fintech hub.

Another key priority is to offer a clear and efficient licensing pathway to global tech-driven firms, marketplaces, and e-commerce platforms. This licensing will enable them to serve clients across the EU without relying on third-party payment providers.

At the heart of the Lithuanian fintech success story is its community – a network of innovators, entrepreneurs, and industry leaders who drive the sector forward. We would especially like to thank the Bank of Lithuania, Fintech Hub LT, ROCKIT, Infobalt, and others for their valuable contributions to this report.

We invite you to explore Lithuania's fintech landscape through this report. And we hope that it inspires new opportunities, new partnerships, and new success stories – perhaps even yours.



Kristina Balčėtė
Head of Technology Team

Lithuania's Fintech Landscape at a Glance

282



fintech companies operating in Lithuania¹

7.8K



people employed in the fintech sector²

>30M



EU customers served by fintechs licensed in Lithuania³

9th

globally



among the lowest-risk jurisdictions⁴

1st

in the EU



by number of licenses issued, making it the largest fintech hub⁵

About this report

This report presents the latest data on and the future outlook for Lithuania's fintech sector. Based on research conducted by Invest Lithuania, it highlights key trends and milestones. Our methodology included desk research and an online survey sent to fintech companies operating in Lithuania. The company list was compiled using the 2023 report, directories, and input from business associations and hubs. We identified 282 registered and active fintechs operating in Lithuania at the end of 2024. Through our desk research we gathered data on their location, revenue and business activities, while 82 companies (29 percent of the market) participated in our survey, providing insights on their operations, talent, funding, and future prospects.

Source 1: Invest Lithuania, Data as of the end of 2024
Source 2: Employee numbers obtained from the "Rekvizitai" database, 2025
Source 3: Bank of Lithuania, 2025

Source 4: Basel AML Index, 2024
Source 5: EUCLID Register, European Banking Authority & Bank of Lithuania, 2025

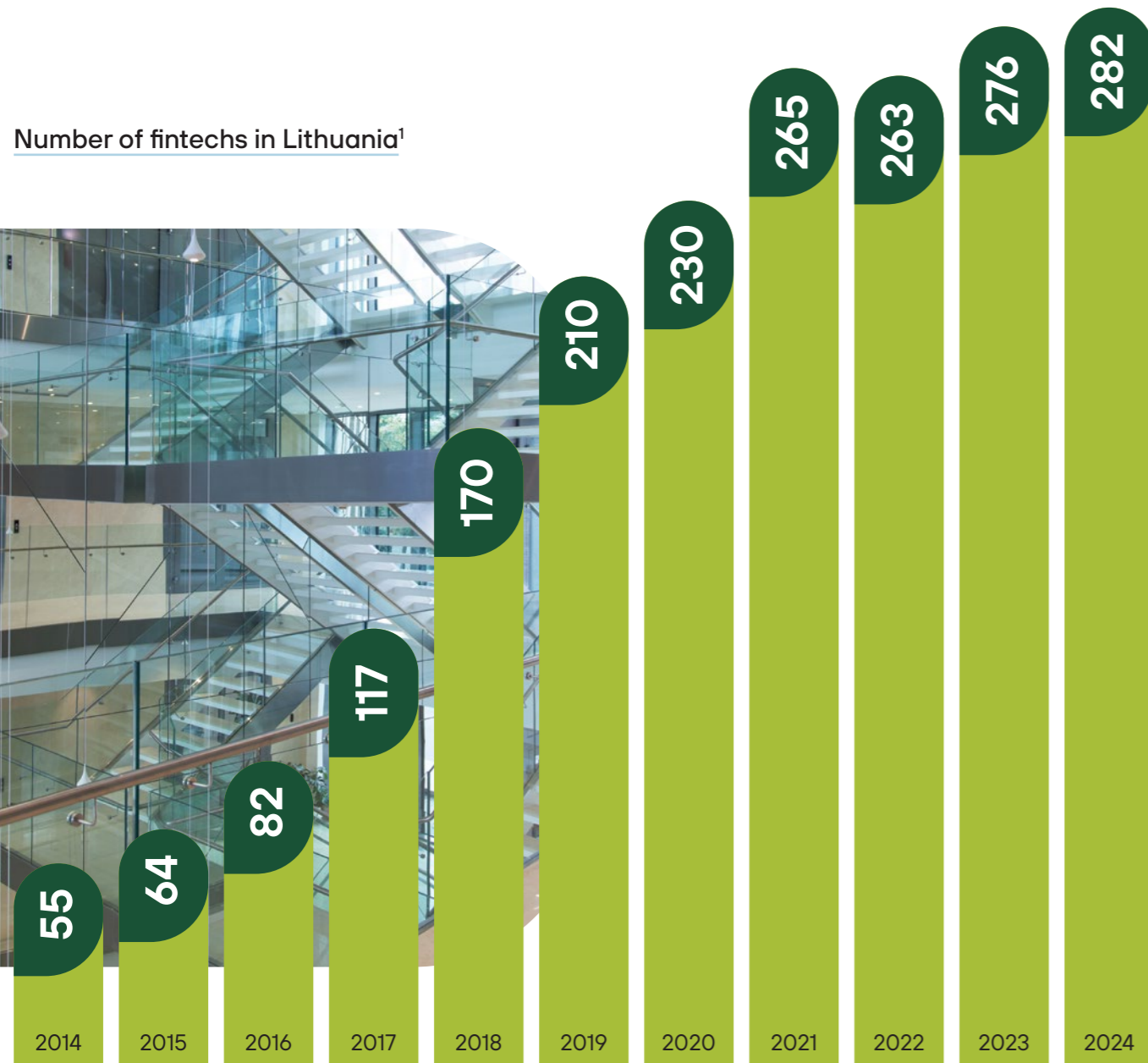


Trends and highlights

In 2024, Lithuania's fintech sector continued to demonstrate resilience and steady growth. The number of fintech companies reached 282, marking a new high. While the rapid expansion seen in previous years has naturally levelled off, the ecosystem remains dynamic, with an increasing emphasis on business maturity, regulatory compliance, and sustainable scaling.

Notably, Lithuania continues to attract innovative players in payments, wealthtech, and crypto-related services, particularly in anticipation of new EU regulation. While global economic and geopolitical headwinds persist, the sector's fundamentals remain strong, reinforcing Lithuania's position as one of Europe's leading fintech hubs.

Number of fintechs in Lithuania¹

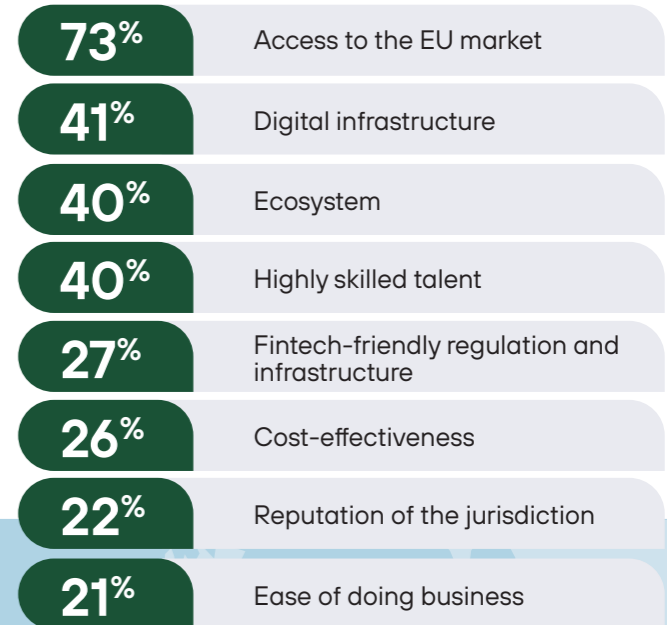


Source 1: Invest Lithuania, 2024

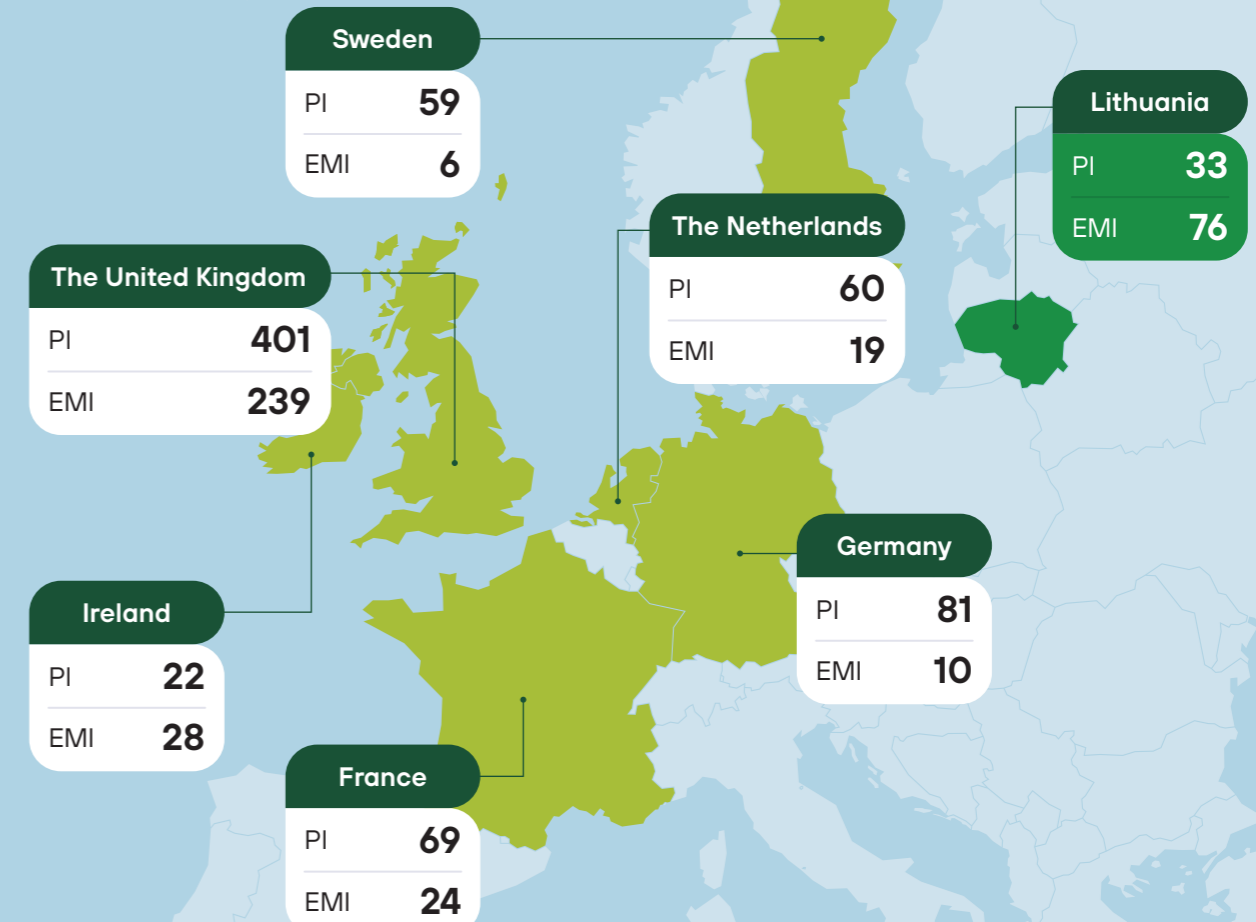
Why fintechs choose Lithuania?

Lithuania remains a key destination for fintech companies looking to establish and expand their operations in Europe. Access to the EU market continues to be the most significant advantage, supported by the country's strong digital infrastructure, a well-developed ecosystem, and a highly skilled talent pool. The regulatory environment remains an important factor, fostering innovation while ensuring stability.

The main advantages of Lithuania for Fintechs²



Top 7 European countries by number of payment institution and electronic money institution licenses issued³



Source 2: Invest Lithuania, Fintech Survey 2024

Source 3: EUCLID register, European Banking Authority, Bank of Lithuania, FCA, Data as of March 2025

Lithuania's central bank and supervisory authority, the Bank of Lithuania (BoL), has developed multiple fintech-focused initiatives that benefit both newcomers and established companies:



1. Newcomer Programme: a one-stop shop consultation service for financial market participants interested in applying for a license in Lithuania.

2. Regulatory Sandbox: a live environment to test financial innovations under the guidance and supervision of the BoL.

3. CENTROLink: the BoL's 24/7/365 payment system that provides technical access to the Single Euro Payments Area (SEPA) for payment service providers licensed in the European Economic Area (EEA), including electronic money and payment institutions.

4. DAMAMA: the data management enhancement programme through which the BoL is modernising its infrastructure and implementing technological solutions to ease the reporting burden on fintechs. DAMAMA streamlines requirements while enabling more data-driven decision-making through well-managed data, which is accessible to both internal and external users.

Financial incentives and tax benefits

10-20%



Invest LT+ financial incentive: 10%-20% potential reimbursement of total cost of employment for 24 months for foreign companies

€2M



Innovation support: Grants of up to €2 million available for foreign companies conducting R&D in Central and Western Lithuania

5%



Reduced corporate income tax rate: 5% on profits deriving from the commercial exploitation of patented inventions

€80M



Upskilling and reskilling fund: €80M earmarked for training 20,000 in-demand specialists by 2026

0%



Stock options taxation: 0% tax for startup employees after a 3-year vesting period

over €10K



Relocation support grant: €3,788 for employee relocation expenses and €6,652 for employer costs for every highly qualified employee recruited from abroad

3x



R&D expenses deduction: 3x deduction from taxable income

2. Ecosystem overview

Lithuania remains a favourable jurisdiction for companies entering the European market or expanding their operations. In the Lithuanian fintech sector, half of the companies are homegrown and the rest are from abroad, with the UK and US accounting for the largest share of foreign companies. There is also growing interest from the Asia-Pacific region, particularly from countries such as Singapore, South Korea, and Taiwan.



Fintechs in Lithuania by core business activity¹

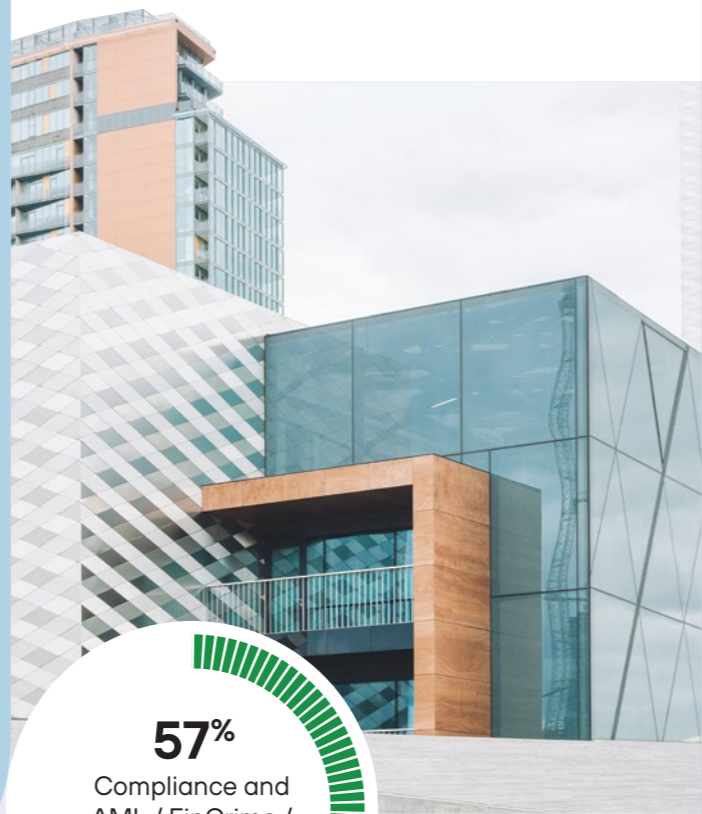
In 2024, the composition of Lithuania's fintech ecosystem remained largely unchanged from the previous year. The payments sector continued to hold the largest market share, while the blockchain and cryptocurrency segment experienced moderate growth. The share of blockchain and cryptocurrency-focused fintechs increased from 13 percent to 15 percent. However, this growth is expected to stabilise in 2024 as the new MiCA regulation, which requires the licensing of such companies, comes into effect.

	2023	2024
Payments	33%	30%
Blockchain & Cryptocurrency*	13%	15%
Financial Software	15%	15%
Lending	12%	11%
Digital Banking	10%	9%
Savings and Investments	7%	7%
Compliance Management & Cybersecurity	3%	4%
Big Data & Analytics	3%	3%
Insurtech	2%	3%
Other	2%	3%

* As Lithuania was home to over 370 crypto asset service providers at the beginning of 2025, only those with at least four employees, revenue generation, and a website were included in the list. Additionally, companies that have worked with Invest Lithuania were included.

The main functions of fintechs in Lithuania¹

Fintech companies continue to view Lithuania as an attractive hub for software development and R&D activities, with 45 percent carrying out these functions in their Lithuanian offices. Beyond tech, Lithuania has become a strategic location for core operational functions, particularly those essential for license support. More than half (57 percent) of the fintechs operating here have Compliance and AML teams located in Lithuania. Information Technology & Data Management (51 percent) and Finance & Accounting (50 percent) are also common functions. Business Development & Sales (49 percent) and Customer Support (41 percent) also have a strong presence, further highlighting Lithuania's role as a key operational centre for fintechs.

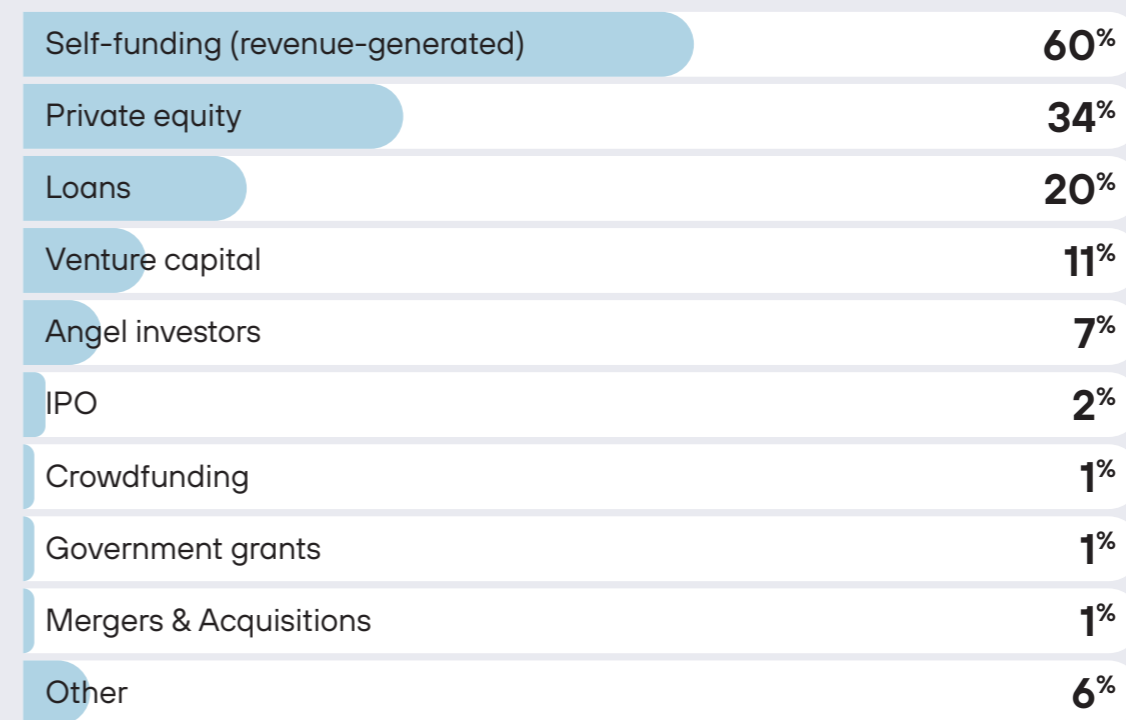


Source 1: Invest Lithuania, Fintech Survey 2024

Main sources of funding

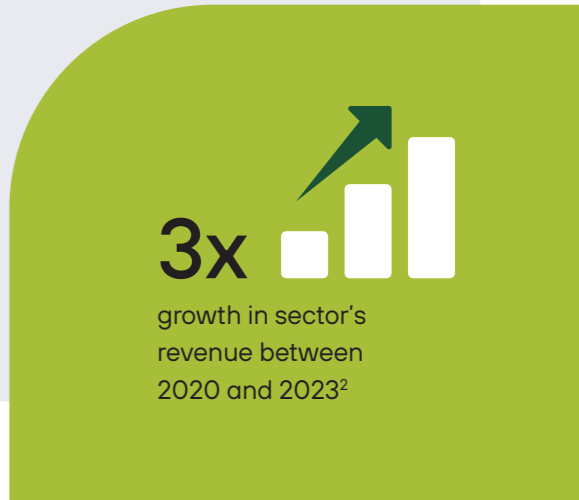
Based on the survey results, the top three external sources of funding for fintech companies are private equity, loans, and venture capital. Notably, the share of companies relying on loans as one of their primary funding sources increased from 13 percent in 2023 to 20 percent in 2024. Meanwhile, the proportion of companies listing angel investors as one of their key funding sources declined significantly, from 23 percent to just 7 percent.

Despite these shifts, self-funding through revenue remains the most common financing method, with 60 percent of companies relying on it. IPOs (2 percent) only play a minor role as a source of finance, as do crowdfunding, government grants, and mergers & acquisitions (all 1 percent).



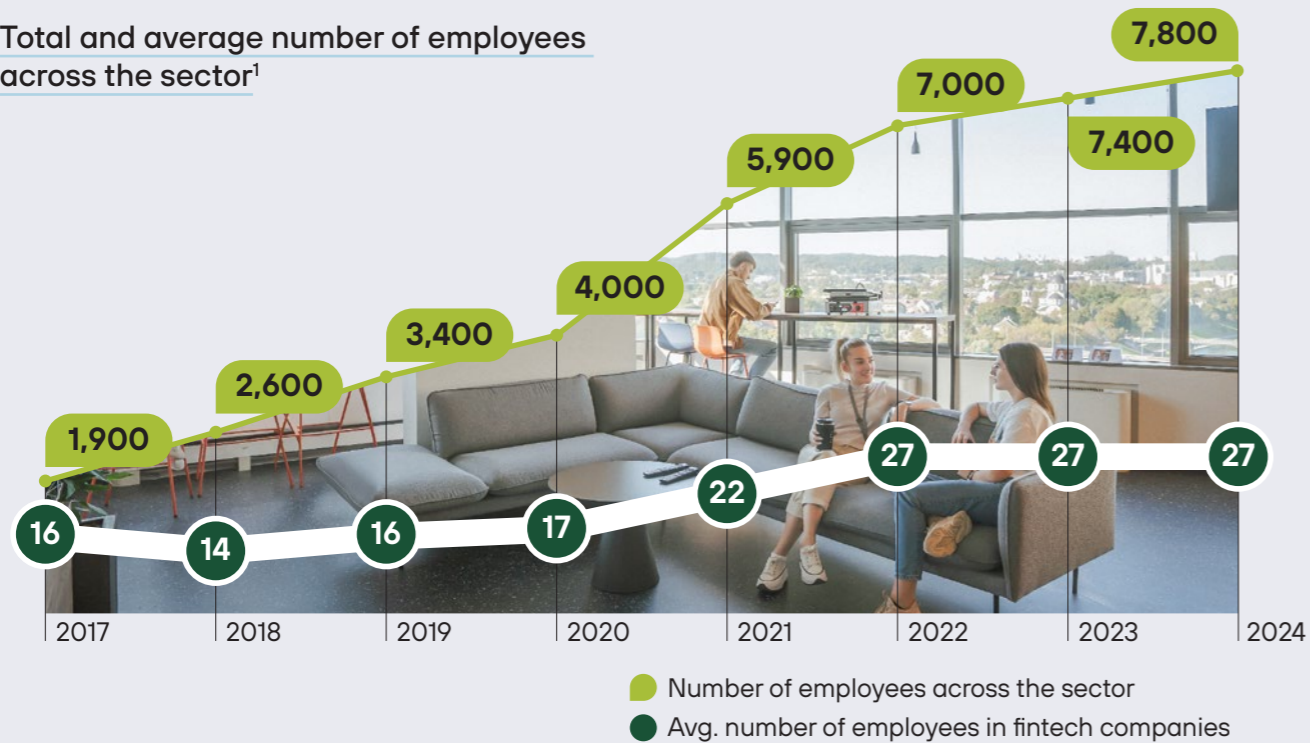
Based on the survey results, the sector is expected to continue demonstrating maturity and growth. 70 percent of companies anticipate revenue growth in 2025. Notably, around 60 percent of respondents expect double-digit growth.


Source 2: Revenue data obtained from the "Rekvizitai" database, 2025



The number of specialists in the fintech sector continues to grow

Total and average number of employees across the sector¹



88%  of companies planning to expand their teams

24%  of fintechs intend to hire 10 or more employees this year

The number of specialists employed in fintech companies in Lithuania continues to grow. In 2024, the sector employed over 7,800 professionals, with the average company size remaining stable for the third consecutive year. Around half of fintech companies have 10 or more employees. While the total number of fintechs in Lithuania remains very similar to the previous year, the growing number of employees highlights the sector's continued maturity.

Looking ahead, Invest Lithuania's survey indicates further growth is likely in 2025, with 88 percent of companies planning to expand their teams.

Source 1: Employee numbers obtained from the "Rekvizitai" database, 2025

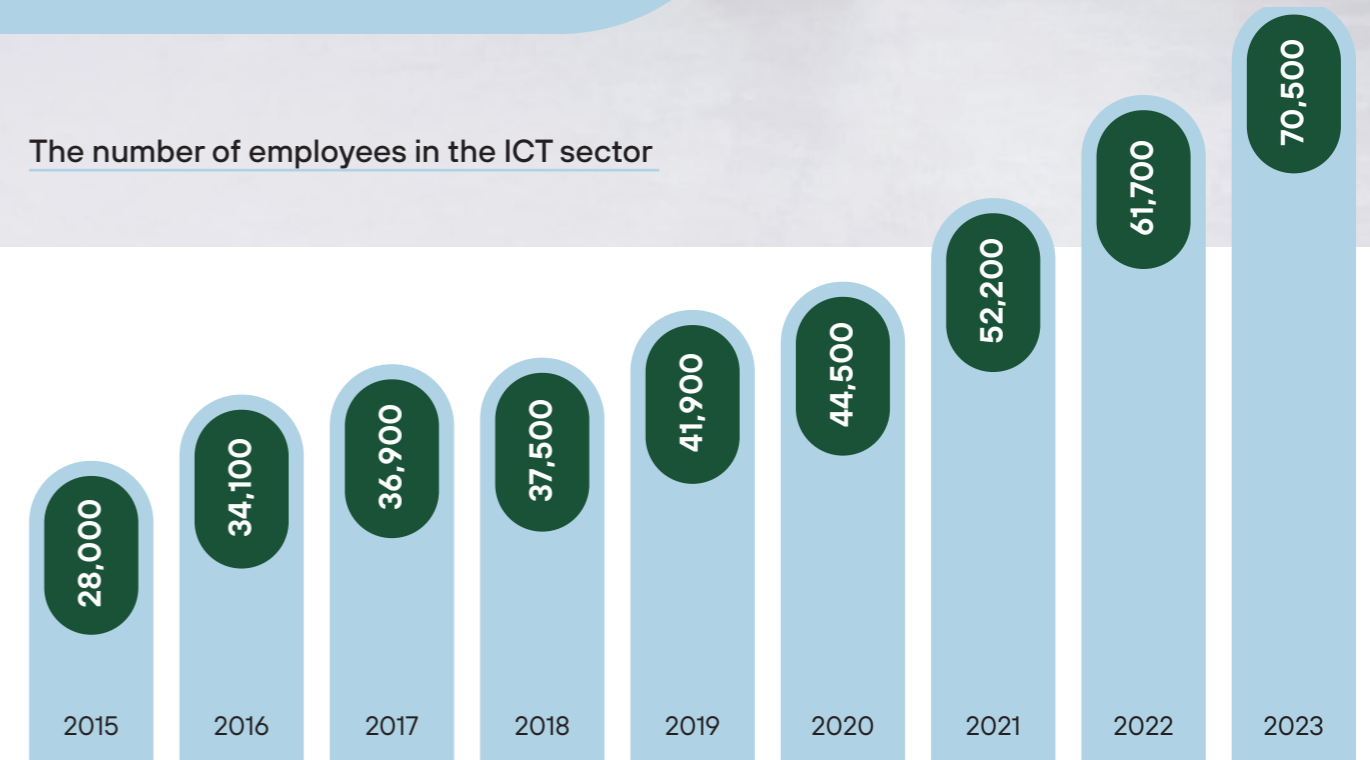
Lithuania – leading the EU in ICT sector growth²

Over the past decade, Lithuania has experienced remarkable growth in its Information and Communication Technology (ICT) talent pool. The number of professionals employed in the sector has grown at an average annual rate of 14 percent, making it the fastest-growing ICT workforce in the EU in relative terms.

The total number of ICT specialists has more than doubled since 2015, rising from 28,000 to 70,500 in 2023. Notably, the sector saw particularly rapid expansion in recent years, with the number of employees increasing by nearly 35 percent between 2020 and 2023 alone.



The number of employees in the ICT sector



Source 2: Eurostat, 2023

Strength in diversity

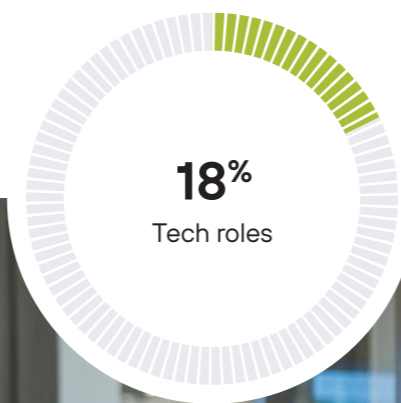
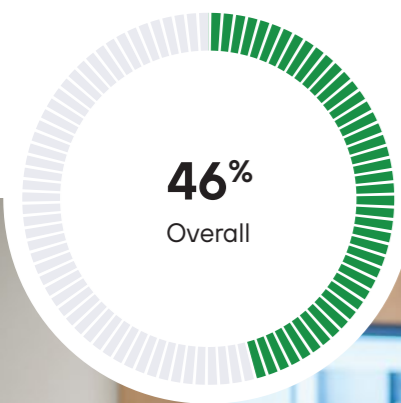
Lithuania's fintech sector continues to grow as a diverse and international hub, with more companies bringing in talent from abroad – 57 percent now employ international staff, up from 53 percent in 2023.

Gender diversity is also one of the sector's strengths, with women making up 46 percent of the total workforce. However, the share of women in tech roles declined, dropping from 25 percent in 2023 to 18 percent in 2024, a trend worth keeping an eye on.



With 87 percent of the workforce under the age of 45, Lithuania's Fintech sector continues to attract young professionals. This not only reflects the industry's dynamic and innovative nature but also signals strong prospects for long-term growth and talent development aligned with companies' evolving needs.

Share of women in Lithuanian office¹



Source 1: Invest Lithuania, Fintech Survey 2024

4. An environment for your businesses to thrive

Governmental partners

Invest Lithuania

International House Vilnius

Go Vilnius

Innovation Agency LITHUANIA

ilte

Kaunas

Associations

FINTECH HUB

Unicorns Lithuania

BCCS

CEO Crypto Economy Organisation

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Firstpick

IMAGURU

Iron Wolf Capital

PLUGANDPLAY

Practica Capital

Rockit

SUPERHERO CAPITAL

TAIWANIA CAPITAL

Some of the established brands in our Fintech hub

 Airwallex

 Architus

 ArcaPay

alterDomus*

AMLYZE

Axiology

BANKERA

BankingLcb

 BINANCE

 blender
the new way to finance

 Blockchain.com

bud 

BYBIT

 Clearshift

 coingate

ConnectPay

 CURVE

 Di Pocket

DRIVEWEALTH

EISA 

 EMBANK
European Merchant Bank

 factris

finbee 

Fintech
Danal 

 FJORD
BANK

flywire

FORBIS

 General Financing
banks

Google

HOKODO

IBS International Business Settlement

 in bank

inventi

 MAMBU

 mano.bank

 MARKET PAY

metasite

 montonio

 MULTITUDE

myTU 

Nayax

 NEO
Finance

 NIUM

nuvei

 Okredo

ondato

Payhawk

 PAYRAY

 paysera

 PAYSTRAX
A EUROPEAN PAYMENTS COMPANY

 Revel
A SHIFT4 COMPANY

Revolut

ria

Robinhood 

 ROBO
LABS

Saldo Bank

 Seven Seas
Finance

SH:FINANCIAL

SHIFT 

smeFinance

 sumup

tide

 transferGo

tribe

 uphold

Vinted Pay

Verifone

wallee

 wavebridge

WITTY

 Windcave

YAPILY

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Senior Investment Advisor

Invest Lithuania, the country's Investment Promotion Agency, is a one-stop shop that informs, connects and supports foreign companies in Lithuania, all free of charge. The highly professional and driven team of Invest Lithuania enables international companies to reduce the risk, time, and costs of launching their operations in Lithuania. Invest Lithuania has already successfully helped hundreds of global, export-oriented companies to grow their business. It does so by giving them the knowledge and insights needed to take full advantage of Lithuania's highly qualified talent pool and favorable business environment.



Choosing the
best fit



Setting up



Ramping up

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