

Invest
Lithuania

Lithuania
Co-create



**Lithuania.
Your targets.
Exceeded.**

February 2024



Facts & figures

Population¹ **2.9^M**

Labour pool¹ **1.5^M**

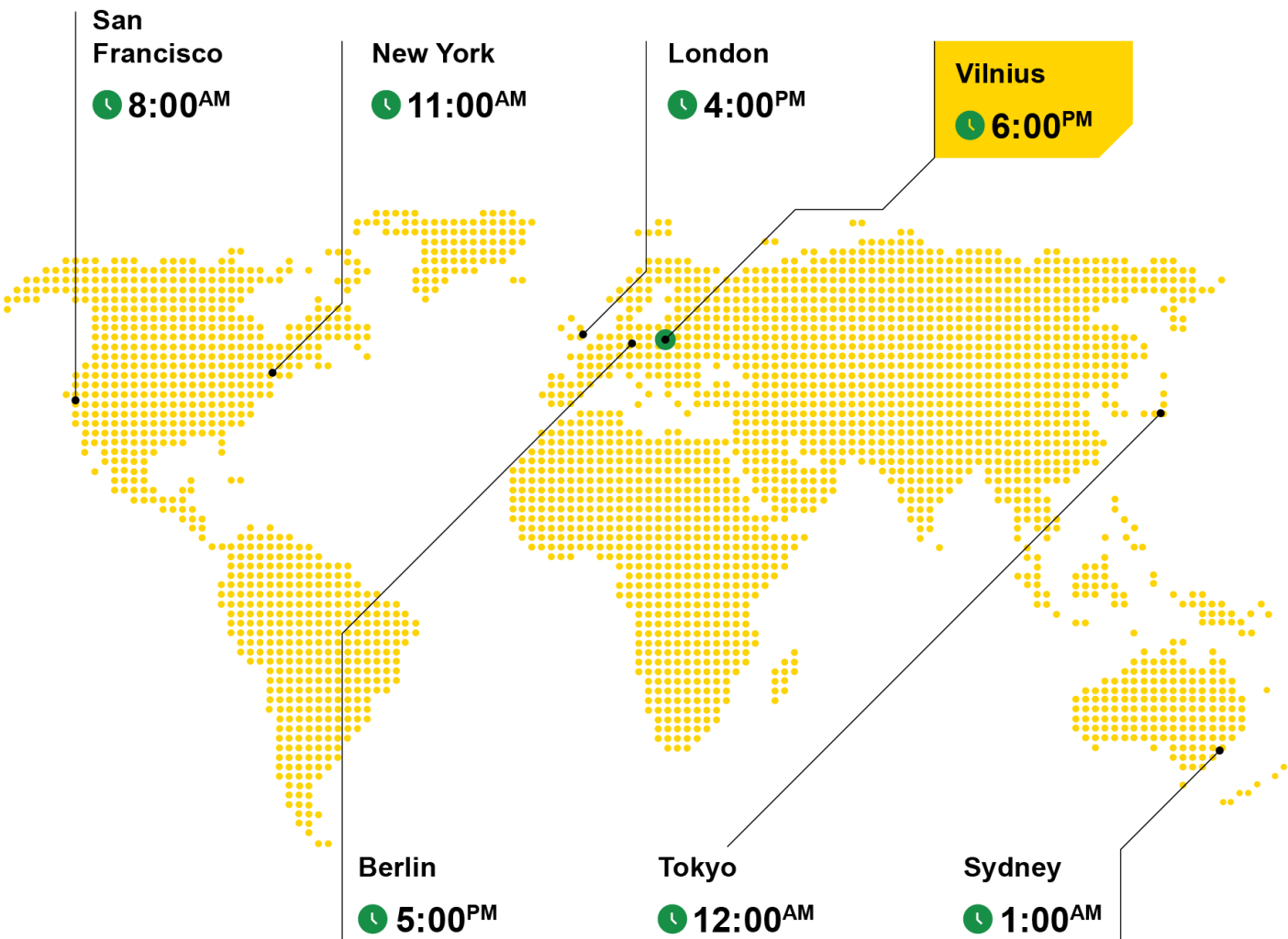
Unemployment¹ **5,9%**

Area¹ **65.3^K km²**

Member of:



Source 1: Statistics Lithuania, 2023



They speak about us

BENZINGA

Lithuania and the Baltic states guarding against inflation and boosting economic growth

[Read more](#)

fDi Intelligence

Energy independence boosts Lithuania's FDI appeal

[Read more](#)



Investment Monitor

Lithuania looks to build robust cybersecurity sector as Russia and China fears rise

[Read more](#)

BIKE europe

Pon.Bike to open 600,000 unit assembly facility in Lithuania

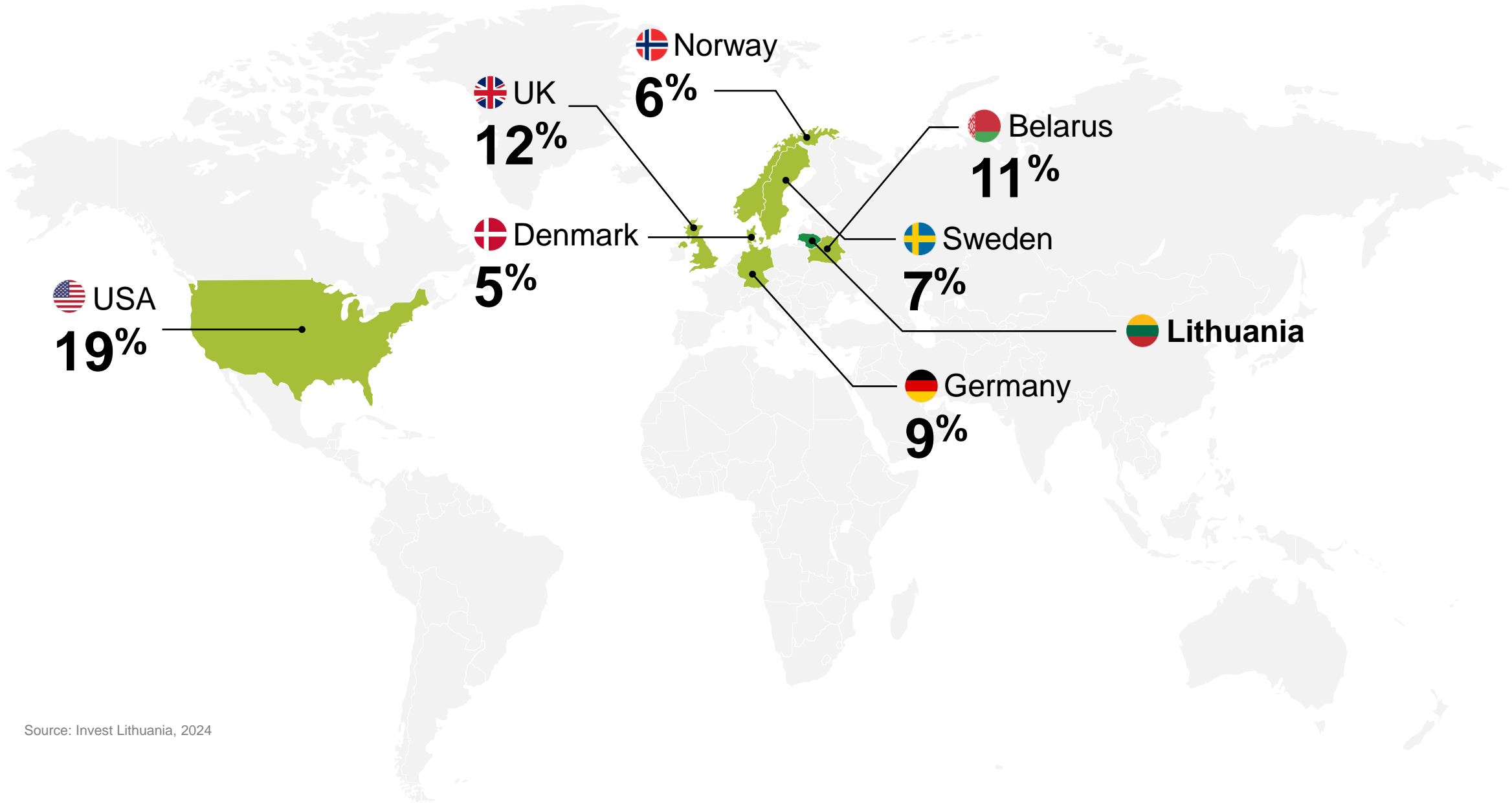
[Read more](#)

FINANCIAL TIMES

Lithuania makes push to become Europe's fintech hub

[Read more](#)

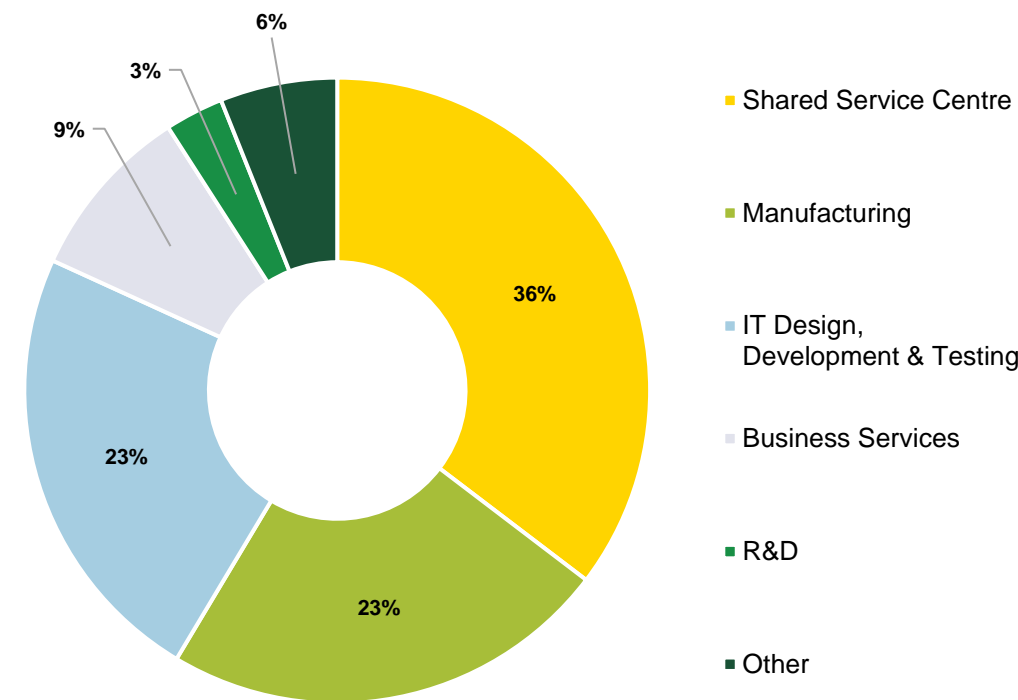
Top investing countries | 2014-2023



Source: Invest Lithuania, 2024

Top business activities

Top business activities according to jobs planned | 2014-2023



Source: Invest Lithuania, 2024



Ease of doing business in Lithuania



2nd place in EU

Greenfield FDI Performance Index¹



#32 | out of 64 countries evaluated

World Competitiveness Index²



#12 | out of 165 countries evaluated

Economic Freedom of the World³



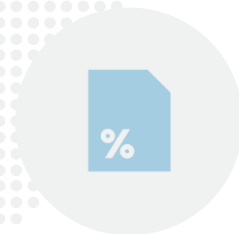
#31 | out of 180 countries evaluated

Environmental Performance Index⁴



#33 | out of 180 countries evaluated

Corruption Perception Index⁵



#3 | out of 36 countries evaluated

Corporate Tax Rank in International Tax Competitiveness Ranking⁶

Source 1: fDi Intelligence, 2023

Source 2: IMD, 2023

Source 3: Fraser Institute, 2023

Source 4: Yale University, 2022

Source 5: Transparency International, 2023

Source 6: Tax Foundation, 2023

Relocating to Lithuania



For EU citizens

Standard EU procedures apply



For Non-EU citizens

EU Blue Card

A special residence and work permit for highly-skilled non-EU citizens (and their families). The EU Blue Card:

- Allows to start working right after the application is submitted;
- Provides a right to bring family members;
- Paves the way for permanent residence status after 5 years.

Additional conditions apply.

Check www.eubluecard.lt for more information.





What gives Lithuania the edge?

- Young & talented labour pool
- Business friendly environment
- World-class infrastructure
- Perfect living pace



**Young & talented
labour pool**

Skilled, educated, multilingual talent



1st place globally

by digital/technological skills availability¹



4th place in EU

for percent of 25-34 y.o. population with a higher education²



52%

speak at least two foreign languages³

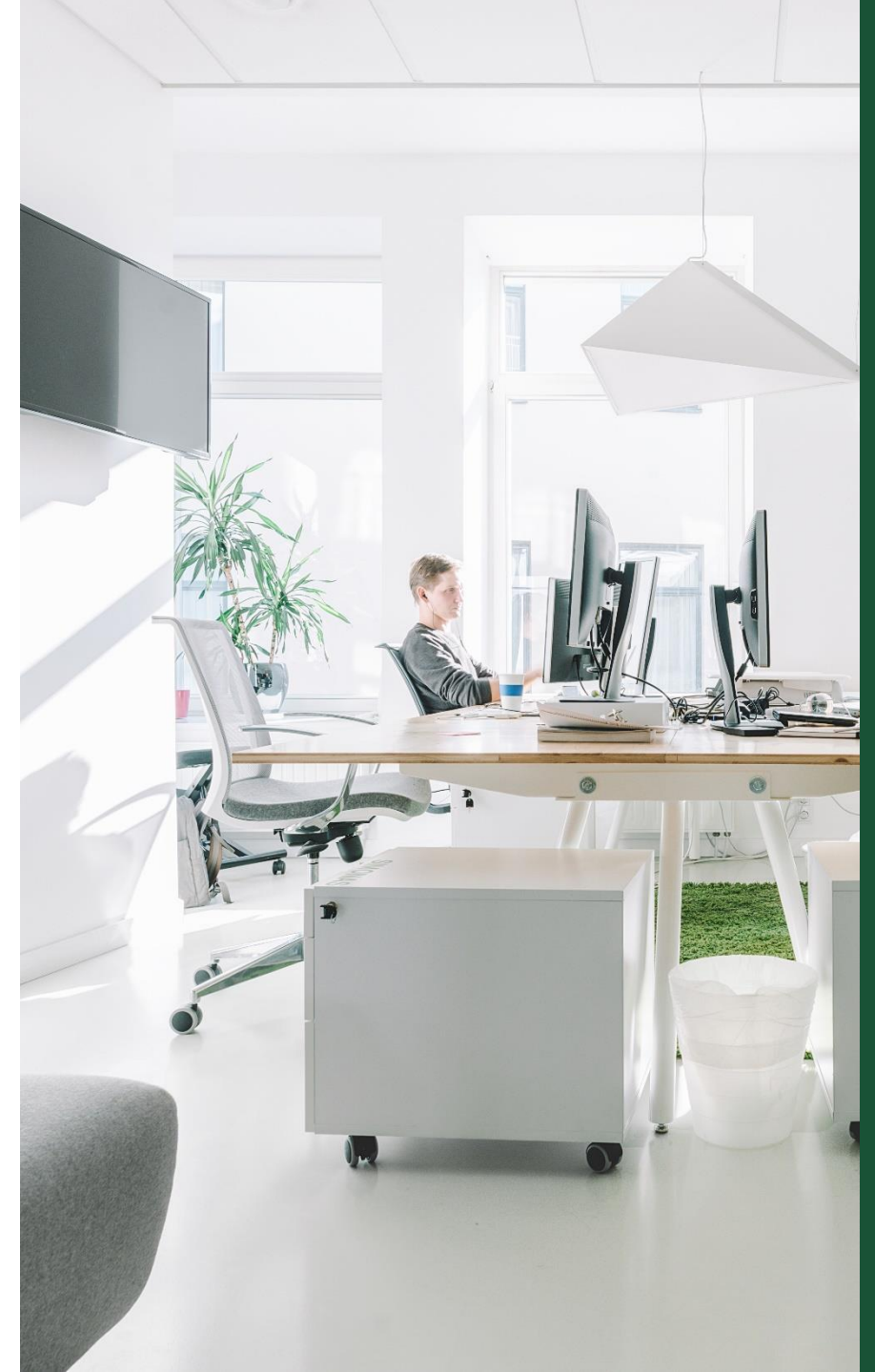
EN

85%

proficiency in English among young professionals⁴

Source 1: IMD World Competitiveness Yearbook 2023
Source 2: Eurostat, 2022

Source 3: Eurostat, 2016
Source 4: Invest Lithuania estimations based on Population Census 2011, 2023



Talents for future



23%

of students are enrolled in innovation related programs¹

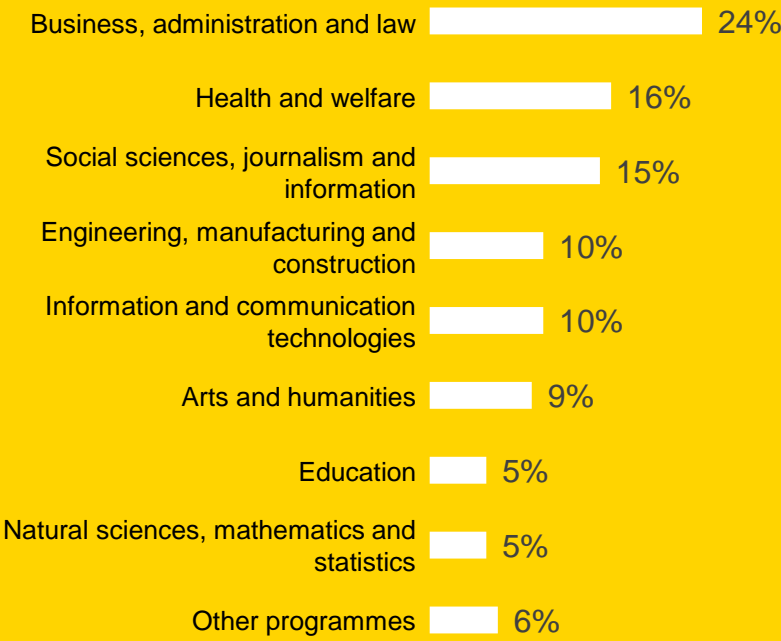


21,501

students are enrolled in finance, economics, business administration and similar programs at universities and in colleges¹

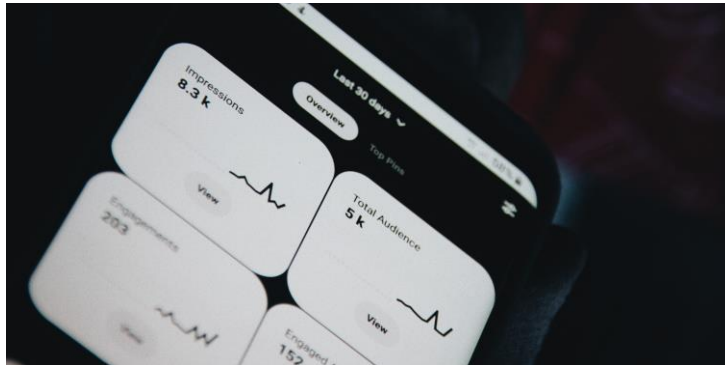
Source 1: Ministry of Education, Science and Sports, 2023-2024

Students by study fields in higher education institutions | 2023-2024²



Source 2: Ministry of Education, Science and Sports, 2023-2024

Co-creating solutions that have global impact



Danske's operation in Vilnius developed Danske MobilePay, an app that is installed on 90% of Danish smartphones, and is the leading mobile payment solution in the Nordics



Through its own in-house Scandinavian language academy, Cognizant can teach employees with no prior language knowledge to deliver services to customers in Norwegian, Danish or Swedish in only 6 months.



Lithuania is the company's main mobile technology engineering hub, where their first product for the iPhone, followed by the Unity Editor for Windows and Unity for Android were developed

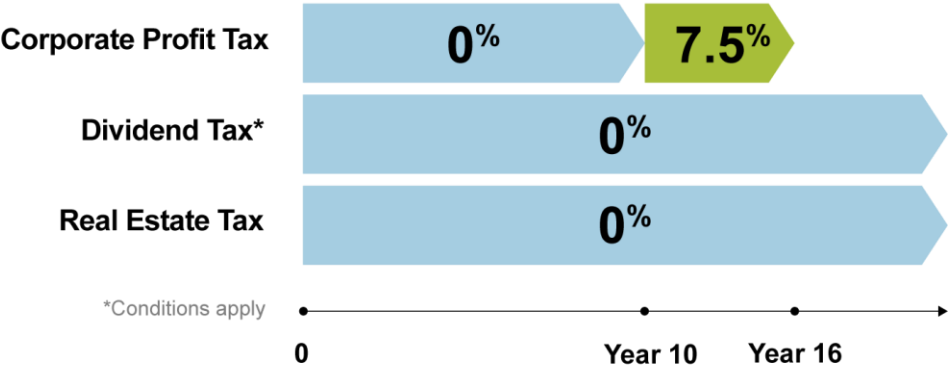




**Business friendly
environment**

Free Economic zones

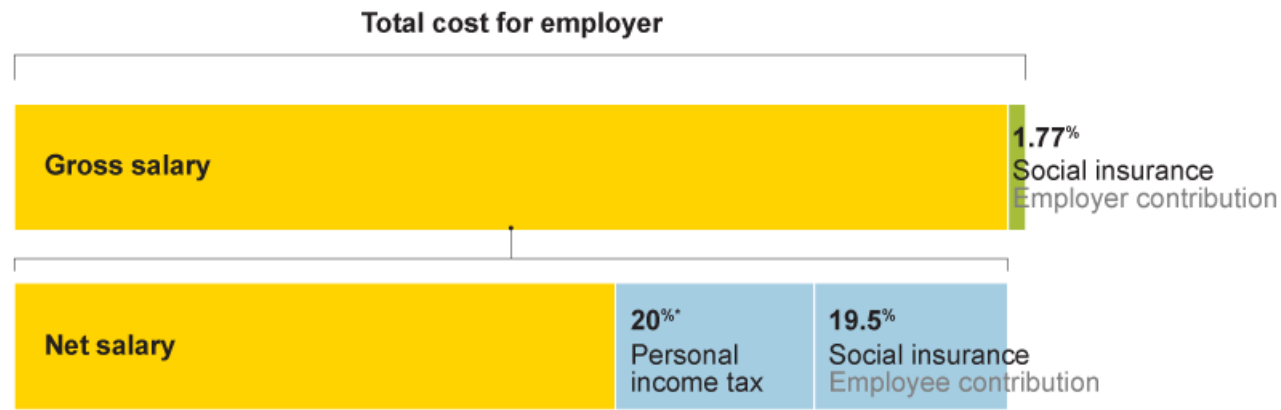
Tax incentives in Lithuania's 7 Free Economic Zones (FEZ):



Taxes

Corporate profit tax	0-15%
VAT	21%
Dividends	0-15%
Personal income tax	20%

Salary structure in Lithuania



* To earnings above the set social security contributions ceiling the PIT rate will be 27%.



Strong credit ratings

Fitch

**A, with a stable
outlook**

Moody's

**A2, with a stable
outlook**

Standard & Poor's

**A+, with a
negative outlook**

1 – November 2023
2 – April 2022
3 – June 2023

Green corridor for large-scale investors

Lithuania has a framework of tax incentives and state support that makes it quicker and easier for international businesses to establish and grow their large-scale operations in Lithuania:



**0% corporate tax
for 20 years**



**Recognition as a
Project of State
Importance**



**Easier access to
land plots**



**Streamlined
migration process for
employees**



**Faster decision-
making from public
authorities**



**Direct communication
channel with the
government**



**No mandatory
environmental
assessment programme**



**Tailored educational
and training
programmes**



and more



World-class infrastructure

Digital infrastructure: fast, reliable and affordable



4th place globally
for communication technology in business¹



2nd place globally
for cybersecurity²



2nd in EU
for fixed broadband price³

Source 1: IMD World Competitiveness Yearbook, 2023

Source 2: Surfshark, 2023

Source 3: Digital Economy and Society Index, 2023



1st
globally in digital / technological
skills availability

IMD World Competitiveness Yearbook, 2023

Logistics: fast connection infrastructure

Road & Rail

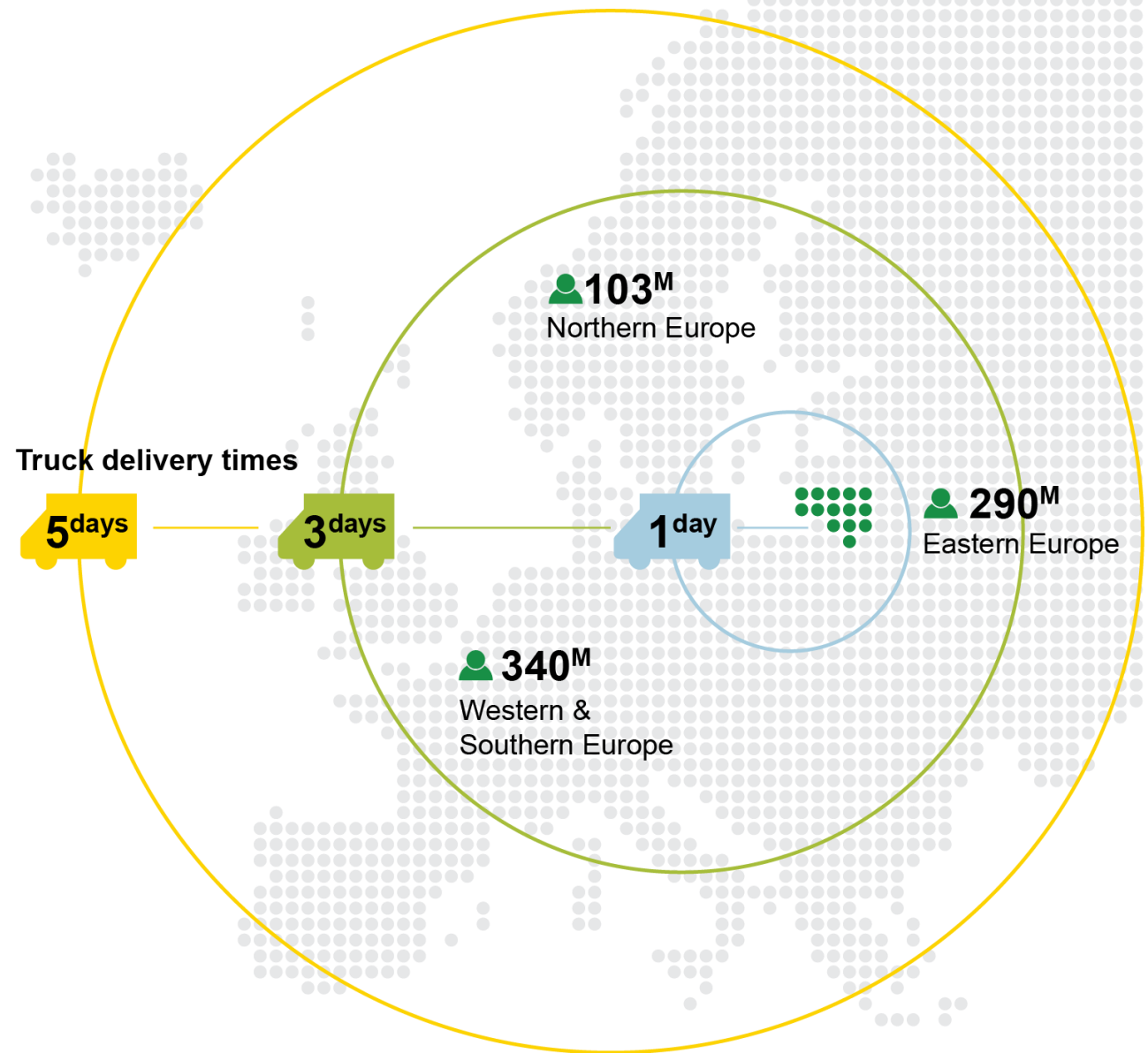
- Direct cargo rail routes to Western Europe and Asia

Air

- 3 International Airports, access to major European cities within 2-3 hours flight

Sea

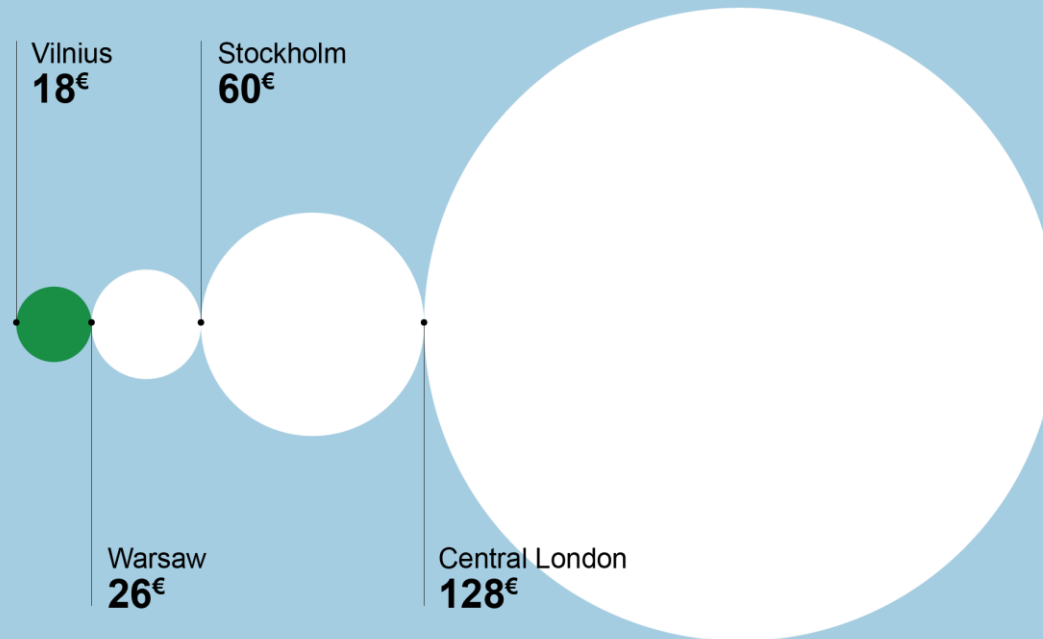
- Klaipėda State ice-free Seaport
- 15 m deep port, handling up to 65 million tons of cargo annually, the largest port in the Baltic States¹



Top-notch office space for the fraction of cost

One of the lowest office rental prices in the region¹

1m²/month



Source: European Office Markets, 2022 Q3, BNP Paribas Real Estate



Yara Lithuania office in Vilnius
Photo courtesy of Yara Lithuania © Darius Petruleitis



Work – life balance



Perfect living pace



Work-life balance

Lithuania is rated #11 for work-life balance in the OECD¹



Happy

Among the TOP 20 happiest countries in the world²



Affordable

Vilnius is one of the eight least expensive EU capitals to live in for expatriates³

Source 1: OECD, 2020

Source 2: World Happiness Report, 2023

Source 3: Mercer's 2023 Cost of Living Ranking

Lithuania is never short of surprising experiences

In Lithuania, free time comes in all shapes and sizes. From high-end shopping to haute cuisine, through to happening gigs and invigorating outdoor pursuits, there really is something for everyone.





Key sectors:

- Global Business Services
- Manufacturing
- Technology
- Life Sciences



Lithuania –
your top option for
**Global Business
Services**

Global Business Services



~26 600

professionals employed in the sector¹



59%

of centers use 2 or more foreign languages¹



15%

yearly growth of SSC sector¹



Top 3

most desired employers are SSCs³

Source 1: Lithuania's business services report, 2023, Invest Lithuania

Source 2: cvmarket.lt, 2022



Vilnius

most dynamically developing
city for shared services
centres in CEE

Source: Central and Eastern Europe Shared Services and
Outsourcing Awards, 2022

”



For companies like us that develop advanced solutions, Lithuania provides the perfect mix of exceptional infrastructure and exceptional talent.

Arminta Saladžienė

— Head of Nasdaq Baltic



Global Business Services Presence in Lithuania

Global Business Service Center



Functions:	F&A, IT, Cyber security, RPA, HR, Compliance, Legal, Customer Ops, Marketing, Analytics, KYC, AML, SCM		
Headcount:	4,740	Established:	2012, Vilnius

Global Business Services Center

Functions:	F&A, IT, Supply chain management, RPA, HR, Procurement		
Headcount:	440	Established:	2019, Vilnius

Center of Competence

Functions:	Analytics, IT, Data Science, Cyber Security		
Headcount:	120	Established:	2018, Vilnius

Global Operations Center



Functions:	F&A, RPA, HR, IT, Customer ops, Procurement, Marketing, KYC		
Headcount:	1,340	Established:	2010, Vilnius

Center of Excellence



Functions:	IT, Infrastructure development, F&A, HR, Procurement, Engineering, Analytics		
Headcount:	930	Established:	2017, Vilnius

Global Business Services Center

Functions:	Customer ops, IT, Engineering, Analytics, F&A, Procurement		
Headcount:	610	Established:	2005, Kaunas



Lithuania –
your top option for
Manufacturing

Manufacturing



21%

of Lithuania's GDP is generated by its manufacturing sector¹



61%

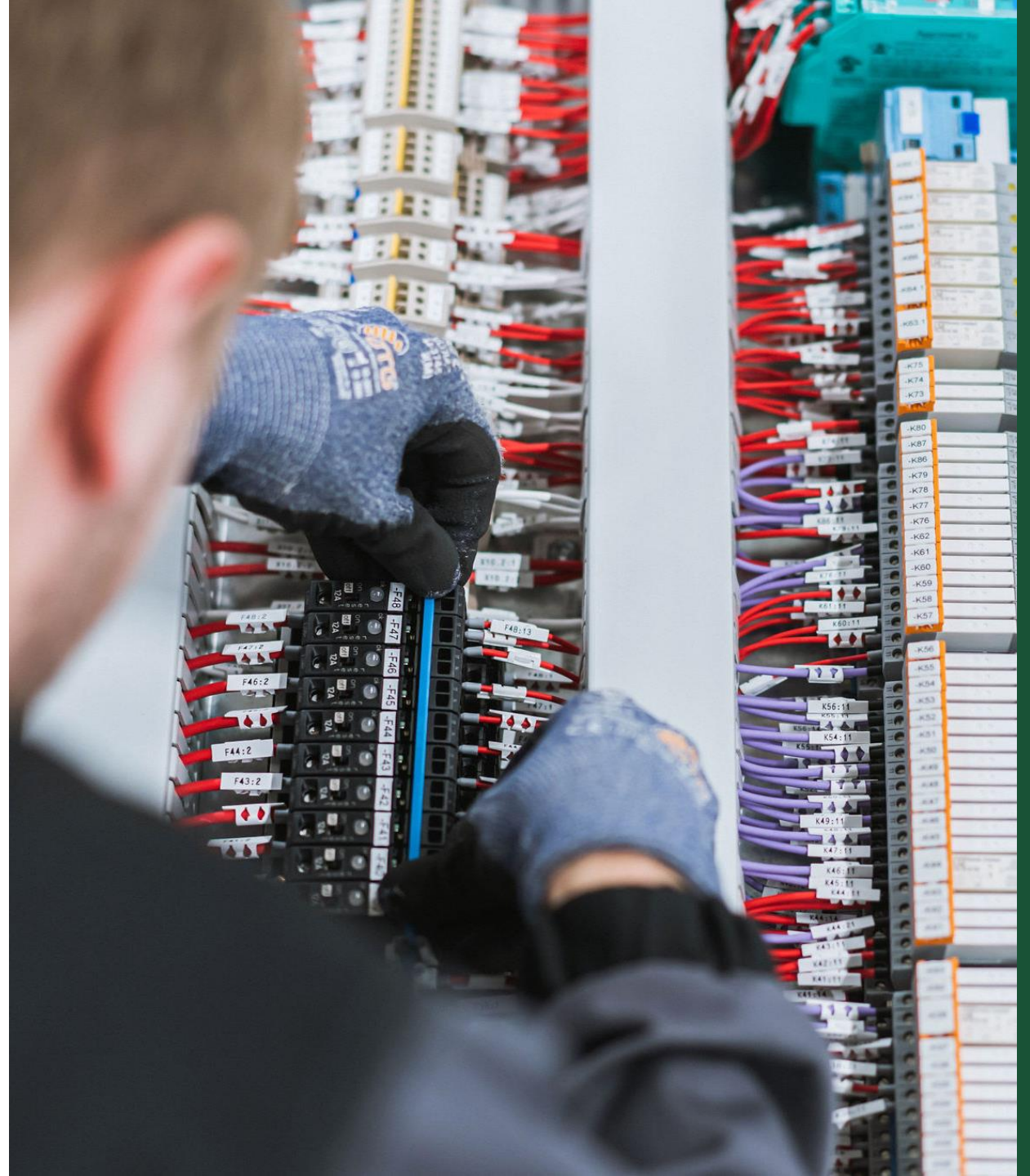
of all manufacturing production is exported¹



PL, DE, NL, LV, US
main export destinations²

Source 1: Statistics Lithuania, 2022

Source 2: Statistics Lithuania, 2023





Our efficiency rates in Lithuania are outstanding. The local team of innovative engineers and the flexible production line we've put in place have allowed us to exceed the demands of the constantly shifting market needs.

Raimundas Petrauskas

— Managing Director at Schmitz Cargobull Baltic



International Manufacturing Presence in Lithuania

Manufacturing plant



Products:	Automotive components
Headcount:	850
Established:	2017, Kaunas

Manufacturing plant



Products:	Automotive electronics
Headcount:	410
Established:	2017, Kaunas

Manufacturing, R&D, Engineering



Products:	Automotive Sensors & Switches
Headcount:	490
Established:	2012, Kaunas

Manufacturing plant



Products:	Iso-thermal trucks, trailers and semi-trailers
Headcount:	660
Established:	1999, Panevėžys

Manufacturing plant



Products:	Electronic circuit boards
Headcount:	710
Established:	1993, Kaunas

Manufacturing

Nekokybiškas
logo



Products:	Bicycle Assembly
Headcount:	Expected 300-500
Established:	2022, Kėdainiai



Lithuania –
your top option for
Technology

Technology



68,200

ICT professionals employed in Lithuania¹



3,100

junior developers retrained by private academies in 2021²



9,400

IT students in the pipeline³

Source 1: Statistics Lithuania, 2023 Q4

Source 2: Invest Lithuania's estimations based on data provided by IT academies, 2023

Source 3: Ministry of Education, Science and Sport, 2022-2023



Lithuania's consistent focus on tech education helps to further secure its reputation as a highly attractive location for global tech business players, such as:



and many others

”



As advocates of the ‘can-do’ attitude, when we first visited Lithuania we were thoroughly impressed by the creativity, energy and entrepreneurial spirit of the people we met. That’s the Wix way, and so Lithuania seemed like a natural fit for our company.

Boaz Inbal

— General Manager, Innovation Centers at Wix.com

Wix

International Technology Sector Presence in Lithuania

Development & support unit

Activity:	Operations, engineering, compliance and fraud prevention, customer support
Headcount:	260
Established:	2017, Vilnius

Development office

Activity:	R&D center, global support center
Headcount:	570
Established:	2017, Vilnius

Development & support unit

Activity:	Software development, QA, Product Design
Headcount:	240
Established:	2020, Vilnius

Technical office

Activity:	R&D and QA for Unity engine
Headcount:	150
Established:	2009, Vilnius

Development office

Activity:	Product development, engineering
Headcount:	110
Established:	2020, Vilnius

Development unit

Activity:	Software design and development
Headcount:	580
Established:	2011, Kaunas & 2014, Vilnius



Lithuania –
your top option for
Life Sciences

Life Sciences



5% GDP ambition

Strategic goal to generate 5% of Lithuania's GDP by Life Sciences industry by 2030¹



92%

of all Life Sciences production is exported²



Key sectors

Medical Devices, MedTech, Biopharmaceuticals, Biotechnology

Source 1: LBTA, 2023

Source 2: Innovation Agency Lithuania, 2021



One of the fastest growing sectors in the region, with an ambition of becoming **the most attractive European country for the Life Sciences sector by 2030.**



Lithuania has an amazing pool of talent that we access through a strong university network and close government partnership. We are incredibly grateful for that history of collaboration that helped us to be successful together.

Peter Silvester

— Senior VP and President, Life Sciences Solutions at Thermo Fisher Scientific

ThermoFisher
SCIENTIFIC

International Life Sciences Presence in Lithuania

Manufacturing plant / R&D



Products:	Reagents
Headcount:	1,510
Established:	2010, Vilnius

Manufacturing plant



Products:	Pharmaceutical ingredients
Headcount:	220
Established:	2005, Vilnius

Manufacturing plant / R&D



Products:	Biologics CDMO
Headcount:	150
Established:	2004, Vilnius

Manufacturing plant



Products:	Medical equipment
Headcount:	650
Established:	2019, Kaunas

Manufacturing plant



Products:	Respiratory care products
Headcount:	2,270
Established:	1996, Pabradė

Global Business Services

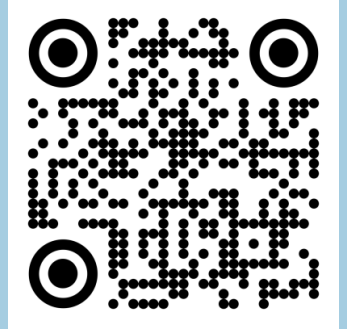


Products:	Healthcare and pharmacy management solutions
Headcount:	160
Established:	2019, Vilnius

Active partner throughout your investment journey

Invest Lithuania, the country's Investment Promotion Agency, is a one-stop shop that informs, connects and supports foreign companies in Lithuania, all free of charge.

Contact us



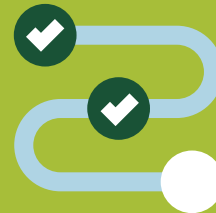
Choosing the best fit

We save your team time on research and due diligence by doing all the site selection research you need.



Setting up

We guide you through all the necessary procedures, from registering a company to getting a construction permit or banking license.



Ramping up

We help you grow with confidence, establish yourself as an employer and become an integral part of our tight-knit business community.



Contact us



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