

Fintech in Lithuania

Take you Fintech to the next level

An ecosystem renowned for its agility and ambition



265
Fintechs in Lithuania
Invest Lithuania, 2021



Lithuania is part of NATO, the EU, the Eurozone, the WTO and the OECD



48%
annual increase in the number of specialists employed in the sector
Invest Lithuania, 2021



Largest Fintech hub in the EU
in terms of licensed companies

EUCLID Register, European Banking Authority, 2021



6th in the OECD
for tax competitiveness
Tax Foundation, 2021



6^K
people employed in Fintech
Invest Lithuania, 2021



9th globally

Lithuania is the jurisdiction with the 9th lowest ML/TF risk globally

Basel AML Index, 2021

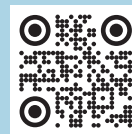


7th globally
for economic freedom
Economic Freedom Ranking, Frazer Institute, 2021



Get the full report on the Fintech landscape in Lithuania

[DOWNLOAD >](#)



Who's here?

 Airwallex

 CURVE

 factris

 flywire

 Google

 kevin.

 MAMBU

 Nayax



 ondato

 PAYRAY

 Railsbank

 Revel
SYSTEMS

 Revolut

 ria

 SHIFT

 simplex

 sumup®

 transferGo

 woolsocks

 YAPILY

Progressive and effective regulation

6-9 months



to get a Payment Institution, E-money, financial broker or insurance company license. Speed, efficiency and risk mitigation ensured by an experienced and progressive regulator.

Processing time depends on the completeness of submitted documents

3 months



to get a Crowdfunding Platform Operator license. Benefit from the new EU regulation and access the 500 million+ population of the European single market.

Processing time depends on the completeness of submitted documents

Guidance and cooperative attitude



a Newcomer Programme that facilitates the entry of new players. All application documents are accepted in English.

Regulatory Sandbox



Fintechs can test their innovative products under the guidance and supervision of the regulator.

Fintech in Lithuania. The talent and infrastructure to take your Fintech further

Tech-savvy and diverse talent pool

IT Talent

>45K

ICT specialists in Lithuania

Eurostat, 2020

2.4K

ICT graduates every year

Ministry of Education, Science and Sport, 2021

10.2K

specialists in AML/CTF, Compliance and risk management-related fields

Invest Lithuania, 2021

>19K

in-demand specialists to enter the market by 2026 via the National Requalification Programme

"New Generation Lithuania", Ministry of Economy and Innovation, 2021

Cost to quality

Employee salary in Vilnius, Amsterdam and Dublin. Vilnius as base salary.

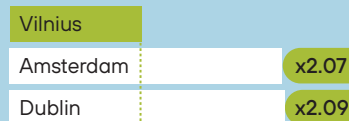
JAVA Developer



Compliance Specialist



Marketing Specialist



Glassdoor, 2022

Gender diversity



1st in the EU

for the share of women in total labor force
IMD World Talent Ranking, 2021



75%

of Fintechs in Lithuania have female executives
Invest Lithuania, 2021



9th globally

for the share of women employed in highly-skilled occupations

Insead Global Talent Competitiveness Index, 2021

Tax and business incentives

5%

Reduced CIT rate

on the profit deriving from the commercial exploitation of patented inventions

3x

R&D expenses deduction from taxable income

Invest LT+ financial incentive

10% - 20%

potential reimbursement of Total Cost of Employment for 24 months



Effortless migration process



EU Blue card

only 2 weeks to get residency and work permit in the EU for highly-skilled non-EU citizens under the EU Blue Card fast-track procedure.



Group Relocation

a simplified migration system enabling company to relocate a group of its employees from outside of the EU.

Invest Lithuania

Lithuania
Co-create

Invest Lithuania is the official agency for FDI promotion and business development. We provide free advice to global companies interested in launching their business in Lithuania, and introductions to experts on the ground. Our mission does not end at set-up, as we provide aftercare support months and years down the road. All our services are confidential and tailored to the specific needs of our clients. So if your company is considering a business set-up or looking to access one of Europe's most skilled talent pools, make us your first stop.



Gintarė Bačiulienė

Head of Technology Sector Team

+370 690 49545

gintare.baciuliene@investlithuania.com

investlithuania.com

Decision-making

Business establishment

Business development