Fintech in Lithuania

Take your Fintech to the next level

An ecosystem renowned for its agility and ambition



276Fintechs in Lithuania









⊘>>> OECD

Lithuania is part of NATO, the EU, the Eurozone, the WTO and the OECD



>2x

The number of specialists employed in the sector has more than doubled in the last 5 years



Largest Fintech hub in the EU

in terms of licensed Fintechs

EUCLID Register, European Banking



3rd in the OECD

for corporate tax competitiveness



7.4^K people employed in Fintech



9th globally

among jurisdictions with the lowest ML/TF risk



12th globally

for economic freedom Economic Freedom Ranking,



Get the full report on the Fintech landscape in Lithuania

DOWNLOAD

Who's here?

△ Airwallex

⊘ CURVE

DRIVE**WEALTH**

⊗ factris

-flywire

Google

HOKODO

О МАМВИ

Nayax

M

nuvei

ondato

Payhawk

ℝPAYRAY

Revel

Revolut



SHIFT @

sumup°

transfer**G**o

YAPILY

Progressive and effective regulation

6-9 months

to get a Payment Institution, E-money, financial broker or insurance company license. Speed, efficiency and risk mitigation ensured by an experienced and progressive regulator.

Processing time depends on the completeness of submitted documents



Regtech

innovative solutions for financial market participants to streamline reporting procedures.



Guidance and cooperative attitude

a Newcomer Programme that facilitates the entry of new players. All application documents are accepted in English.



Regulatory Sandbox

Fintechs can test their innovative products under the guidance and supervision of the regulator.



Fintech in Lithuania. The talent and infrastructure to take your Fintech further

Tech-savvy and diverse talent pool





Lithuania



Science and Sport 2023



specialists in Compliance and Risk Management



>19^K

in-demand specialists to enter the market by 2026 via the National Requalification Programme

Excellent cost to quality ratio

Employee salary in Vilnius, Amsterdam, Dublin and Paris. Vilnius as a base salary

Software engineer

Vilnius	
Amsterdam	x1.91
Dublin	x1.62
Paris	x1.23

Compliance Analyst

Vilnius	
Amsterdam	x1.79
Dublin	x1.65
Paris	x1.84

Data Analyst

Vilnius	
Amsterdam	x2.30
Dublin	x1.61
Paris	x1.80

Gender balance



2nd in OECD

for women in science, technology and innovation



share of women on an average Fintech executive team



globally

in the Gender Gap Index

Effortless migration process



EU Blue Card

Only 2-4 weeks to get residency and work permit in the EU for highly-skilled non-EU citizens under the EU Blue Card procedure.



Group Relocation

A simplified migration system enabling company to relocate a group of its employees from outside of the EU.

Tax and business incentives



reduced CIT rate on the profit deriving from the commercial exploitation of patented inventions

R&D expenses deduction from taxable income

in grants available for R&D or patenting activities conducted by foreign investors

10% - 20%

potential reimbursement of Total Cost of Employment for 24 months

Invest Lithuania

Co-create

Invest Lithuania is the official agency for FDI promotion and business development. We provide free advice to global companies interested in launching their business in Lithuania, and introductions to experts on the ground. Our mission does not end at set-up, as we provide aftercare support months and years down the road. All our services are confidential and tailored to the specific needs of our clients. So if your company is considering a business set-up or looking to access one of Europe's most skilled talent pools, make us your first stop.









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