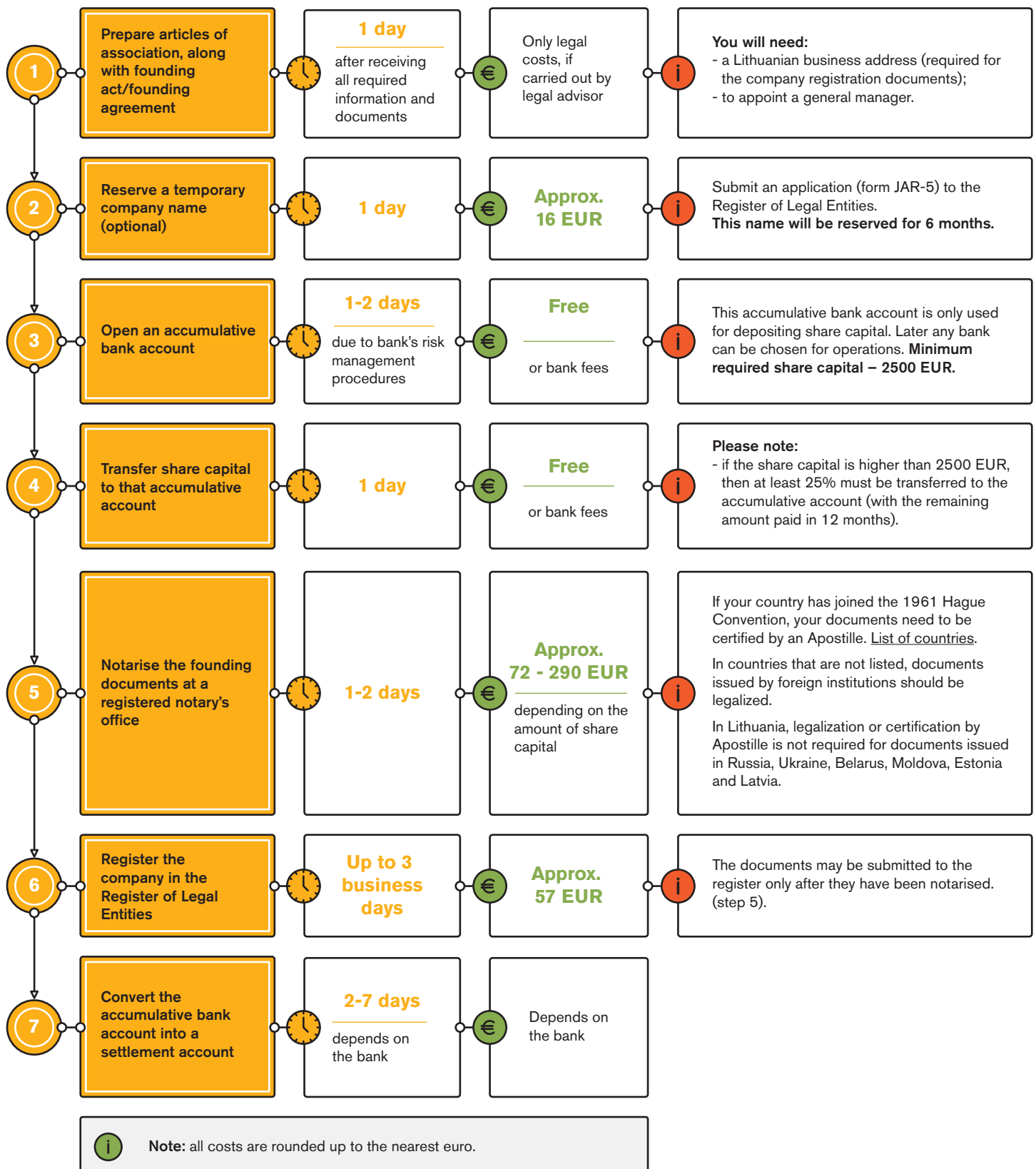


# Start your business in #Lithuania

Setting up a business in Lithuania is straight - forward and stress free. Business can be set up electronically in just a few days as long as all your documents are in order. That's why we're No.16 in the world for ease of doing business (World Bank Doing Business Report, 2018).

## SETTING UP A BUSINESS: A STEP- BY-STEP GUIDE

Here's a step-by-step overview of what you need to do to start your business in Lithuania:



# TAXES

**15%**

Corporate profit tax

**21%**

VAT

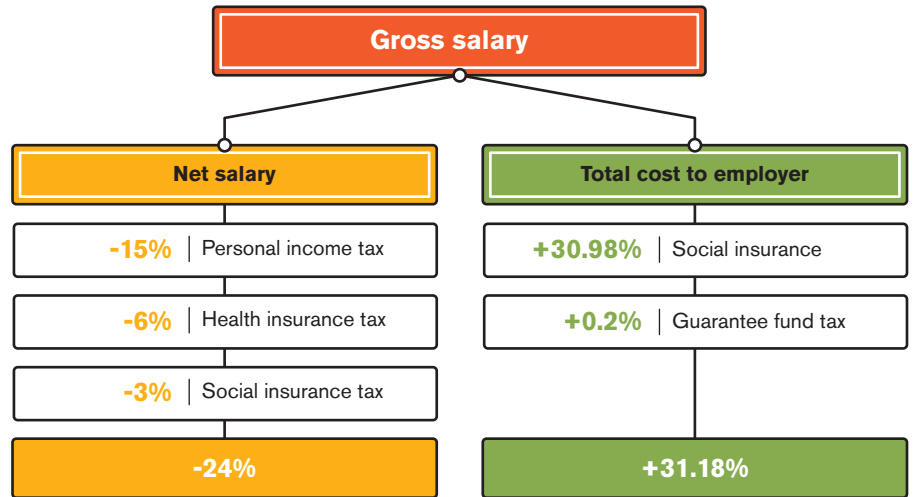
**0%\*** **-15%**

**Dividends (withholding tax)**

\* Dividends paid to a company holding not less than 10% of the shares granting the same percentage of votes for at least 12 months are tax exempt, except for dividends paid to tax heaven countries. The exemption may not apply where the main purpose or one of the main purposes of an arrangement or a series of arrangements is obtaining a tax advantage.

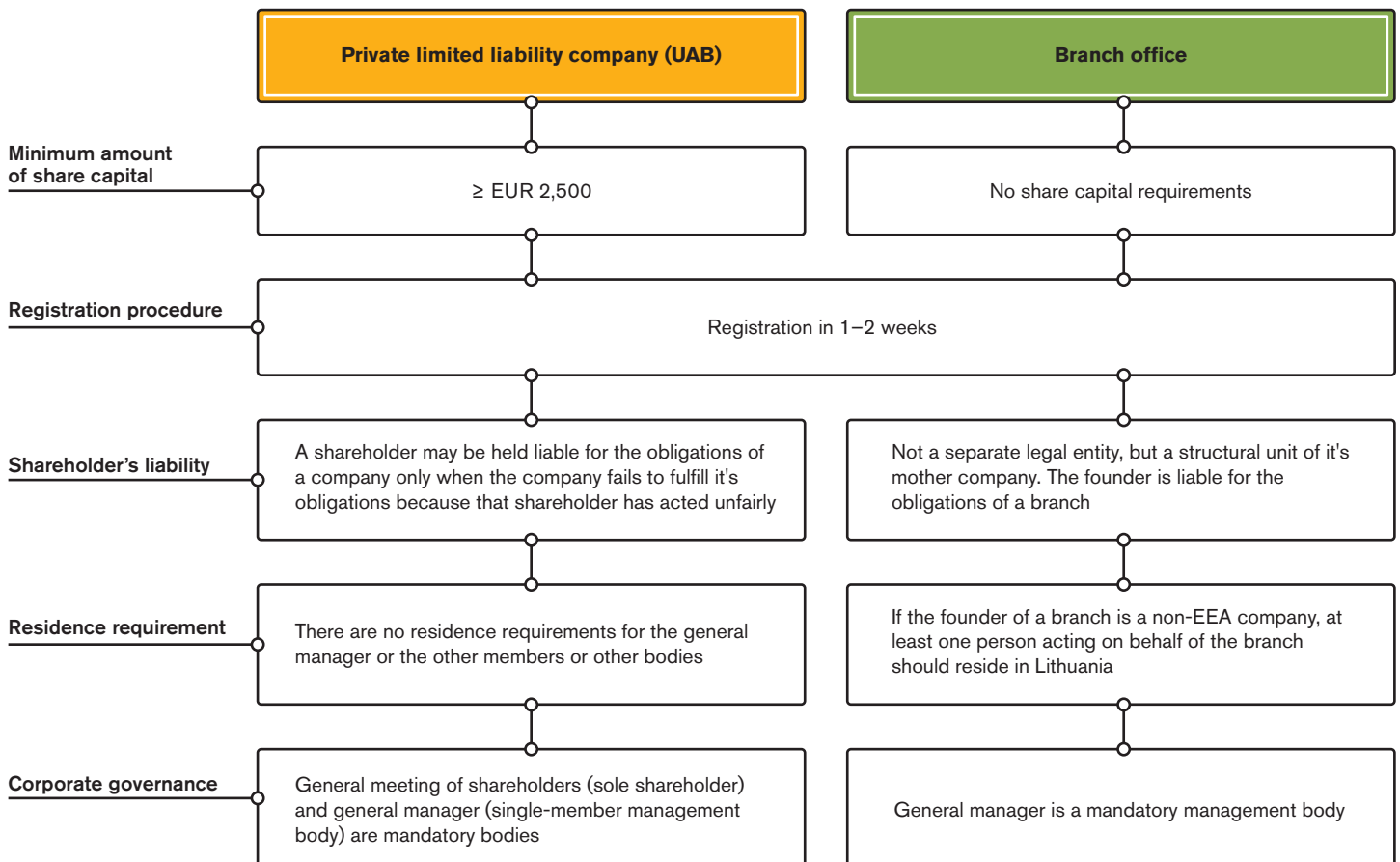


## SALARY TAX STRUCTURE IN LITHUANIA



To pay **1000 EUR** net salary to an employee in Lithuania it would cost **~1726 EUR** to the employer.

## MOST POPULAR TYPES OF LEGAL ENTITIES



**Private limited liability companies (UAB)** are considered most common among foreign-based enterprises.

# COMING TO LITHUANIA

## Residence permits



### For EU/EEA citizens

To stay in Lithuania for up to 90 days, you simply need your ID card or passport. If you want to stay longer, you need to register and get a residence permit at the Migration Centre.



### For Non-EU/EEA citizens

If you are a non-EU/EEA citizen you'll need to:



#### Get a Schengen Visa (C)

A Schengen Visa allows you stay in Lithuania for a total period of 90 days. These days need to be utilised within a 180-day period. A Schengen visa is relatively easy and quick to get.

[READ MORE →](#)

or



#### Get an EU Blue Card

##### What is an EU Blue Card?

- 2-in-1 (work and residence) permit, that's specifically designed for highly-skilled non-EU citizens.
- It will be valid for up to 3 years and it can be extended for up to 3 years also.
- You will have right to bring family members.
- You will get eligibility for permanent residence after 5 years.

[READ MORE →](#)

or



#### Get a "Startup" Visa

##### What is a "Startup" visa?

- Temporary residence and work permits for startup founders.
- It will be valid for up to 1 year, with the possibility to extend for an additional year, after which you must meet general immigration requirements.
- You will have right to bring family members.

[READ MORE →](#)



### For business owners / shareholders

Residence permit issued for 2 years (can be extended for up to 2 years indefinitely)

##### Key requirements:

- The company must have been active for at least 6 months prior to the application for a residence permit.
- The company must have equity of at least €28,000.
- Foreign investors need to have invested a minimum of €14,000.



**Invest Lithuania is the official agency for Foreign Direct Investment and Business Development.**

We'll partner with you to get your business set up and off to the best start possible:

#### DECISION-MAKING

- Tailored in-depth market and industry insights
- Advice on business costs
- Information concerning the local labour and legal framework

#### BUSINESS ESTABLISHMENT

- Intros and meetings with key market players and relevant governmental institutions
- Sourcing of governmental financial support

#### BUSINESS DEVELOPMENT

- Assistance with one-off problems
- Lobbying for greater governmental support

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