

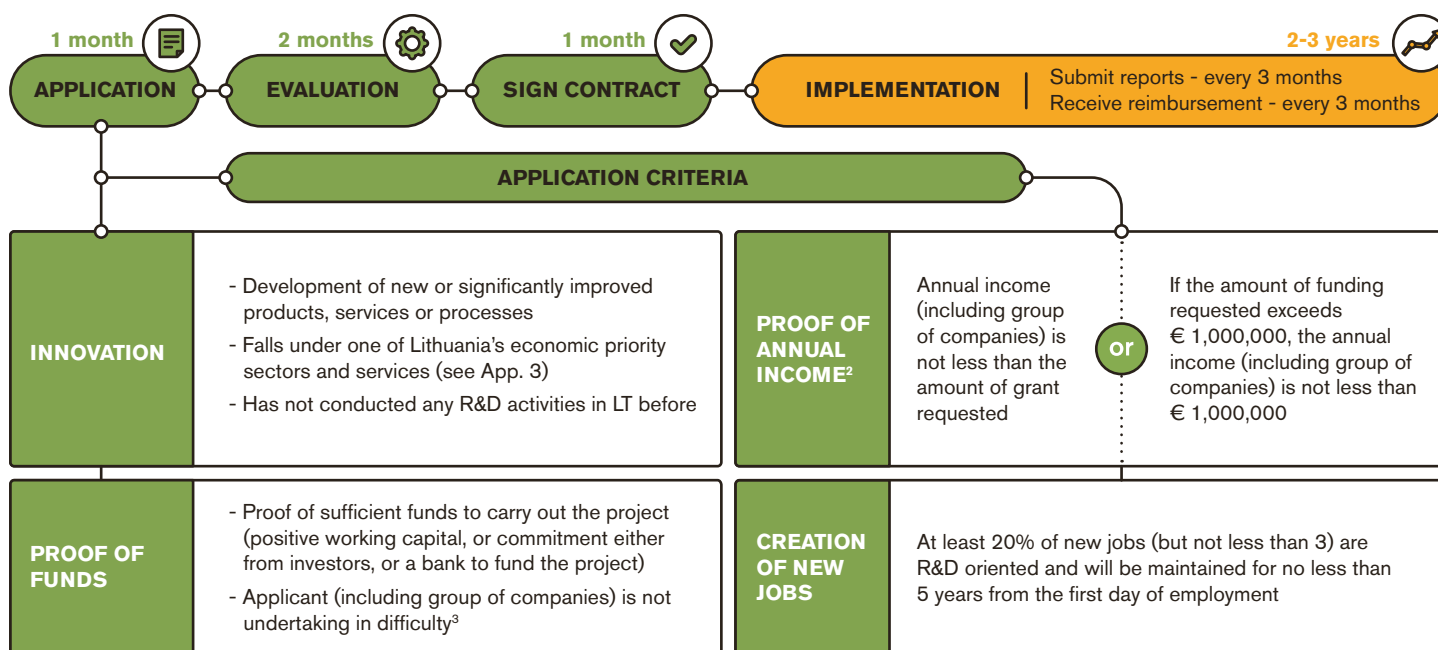


# SMART FDI in Lithuania

## R&D grants that make innovation happen

	 <b>R&amp;D operations</b>	 <b>R&amp;D infrastructure</b>
Cost category	R&D operations	R&D infrastructure
Typical reimbursement <sup>1</sup>	50%	25%
Grant amount	up to € 3M	up to € 6.5M
Project duration	2 years	3 years
Eligible costs	Contractual research, materials, supplies, personnel costs, patent purchase, long-term asset depreciation	Construction, reconstruction, long-term assets

## GRANT TIMELINE AND REQUIREMENTS



## EXAMPLES OF R&D GRANTS RECENTLY REWARDED

**virtustream**

Research intended for development of innovative cloud solutions (3rdCLOUD)

Grant amount **€ 1.4M**

**adform**

Technology for presenting personalized programmable online advertising between different devices

Grant amount **€ 0.9M**

**EndoBioTech**

R&D infrastructure for innovative botanical biorefining technologies

Grant amount **€ 1.5M**

**GRUPPO FOS**

Biomedical electronic equipment for post-stroke monitoring

Grant amount **€ 0.5M**

**1.1 M EUR** average grant given

<sup>1</sup> Depends on company size. For more details, see Appendix 1

<sup>2</sup> For at least one financial year in the last 3 financial years

<sup>3</sup> If applicant (including group of companies) is operating more than 3 years

## APPENDIX 1

### Different Levels of Reimbursement

Company size	Cost categories		
	R&D operations		R&D infrastructure
	Research activities	Experimental development activities	
Large	50%*	25%*	25%
Medium	60%*	35%*	35%
Small	70%**	45%*	45%

\*+15% available if partnering w/ SME's or R&D institutions

\*\*+10% available if partnering w/ SME's or R&D institutions

## APPENDIX 2

### How to determine the size of an Applicant Company

Company category	Employees	Turnover	or	Balance sheet total
Large	>250	> € 50 M		> € 43 M
Medium	≤250	≤ € 50 M		≤ € 43 M
Small	<50	≤ € 10 M		≤ € 10 M

**Note:** company size is evaluated based on the level of the Company's Global Ultimate Owner (i.e. entire group size). The number of employees is equal to the number of positions (i.e. if one position is occupied by two part-time workers, they must be counted as one full-time employee).

## APPENDIX 3

### R&D Priority Areas (“smart specialization”)

#### Energy and sustainable environment

- Smart energy generators, networks and systems for energy efficiency
- Energy and fuel production using biomass and waste, waste processing, storage, and disposal
- Technologies for smart energy-efficient buildings – digital construction
- Solar powered equipment to produce electricity, heat, and cooling

#### Transport, logistics and ICT:

- Smart Transport systems and information and communication technologies
- Electronic content, technologies
- Information and communication technologies infrastructure, cloud computing solutions and services

#### Health and bio-technologies:

- Molecular technologies for medicine and bio-pharmacy
- Applied technologies for personal and public health
- Medical engineering for early diagnostics and treatment

#### New production processes, materials and technologies

- Photon and laser technologies
- Functional materials and coating
- Structural and composite materials
- Flexible product development and manufacturing systems

#### Innovations in agriculture and food technologies:

- Sustainable agro-biological resources and safer food
- Functional food
- Innovative creation, development, and reprocessing (bio-refining) of biomaterials

#### Energy and sustainable environment

- Modern educational technologies and processes
- The creation and implementation of rush innovation technologies and processes



**Invest Lithuania is the official agency for Foreign Direct Investment and Business Development.**

We'll partner with you to get your business set up and off to the best start possible:

#### DECISION-MAKING

- Tailored in-depth market and industry insights
- Advice on business costs
- Information concerning the local labour and legal framework

#### BUSINESS ESTABLISHMENT

- Intros and meetings with key market players and relevant governmental institutions
- Sourcing of governmental financial support

#### BUSINESS DEVELOPMENT

- Assistance with one-off problems
- Lobbying for greater governmental support

### CONTACT US:



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